

# LT Foods says no impact on company's basmati exports from price limit

**PNS** ■ NEW DELHI

LT Foods Ltd on Monday said the government's decision to impose a minimum export price on basmati rice at USD 1,200 per tonne will not impact the company's outward shipments.

In a regulatory filing, the company asserted that the price limit does not have any "impact on the exports for LT Foods Ltd as the company mostly export premium and aged rice in our own trusted brands i.e.

DAAWAT and Royal, the export price of which is mostly over and above the said minimum export price limit."

The government has decided not to allow exports of basmati rice below USD 1,200 per tonne to restrict possible "illegal" shipment of white non-basmati rice in the garb of premium basmati rice.

In a statement on Sunday, the commerce ministry said it had directed trade promotion body APEDA not to register contracts below USD 1,200 per tonne.