

LT Foods targets to cross ₹10,000-cr revenue in 4 years

GLOBAL FMCG COMPANY

LT Foods, which owns 'Daawat' brand of basmati rice, is aiming at crossing the ₹10,000-crore revenue mark on a consolidated basis in the next four years, an official said on Monday.

At the group level, the revenue was close to ₹7,000 crore in FY'23, he said.

The company is also focusing on value-added products, including those in ready-to-cook and ready-to-eat categories, in a bid to strengthen its position globally, he said. "We have grown by 28 % last fiscal

and will maintain a 10-12% CAGR (compound annual growth rate) over the next few years. At the group level, the revenue was close to ₹7,000 crore in FY23 and will cross the ₹10,000-crore mark in the next four years," LT Foods chief executive officer (India and Far East) Ritesh Arora said.

The company is diversifying into new value-added product categories, and the revenue from this segment is projected to grow four-fold to be 10% of the company's total turnover in the next 4-5 years, he said.

— PTI