

LT Foods eyes ₹11.5K-cr revenue in 5 yrs

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LT Foods, which owns basmati brand 'Daawat', is eyeing revenues of ₹11,500 crore in the next five years on the back of an overall expansion of the category and shift from unbranded to branded. Revenues on a consolidated basis stood at ₹6,979 crore in the financial year ending March 31, 2023 (FY23). In four years, revenues are expected to be about ₹10,000 crore. Ritesh

Arora, chief executive officer (CEO) - India and Far East Business of LT Foods, said that post-Covid consumers were more health and hygiene conscious. Branded consumers are at about 50 per cent of basmati consuming households. "There is a shift from loose to packet basmati. Also, with the population growth and number of households increasing, there will be a share gain," Arora said during a media interaction.

Exports account for 60-65 per cent of total revenues of the firm.