

REF: LTF/SE/2025-26/

Date: 23.05.2025

To,

The Department of Corporate Relations BSE Limited Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai – 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E), Mumbai.
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Ref. Code: 532783, Scrip ID: LTFOODS

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of a Step Down Subsidiary Company (WOS)- “Golden Star Trading, Inc.”

Pursuant to Regulation 30 (read with Para A of Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that LT Foods Americas Inc, (Wholly Owned Subsidiary) of LT FOODS LIMITED, have acquired remaining 49% equity shares of Golden Star Trading, Inc., based at California, USA.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per ‘Annexure A’.

You are requested to kindly take the above information on record.

Thanking you.

Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary
Membership No. F5150

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Annexure- A

Name of the target entity, details in brief such as size, turnover etc.;	Golden Star Trading, Inc
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Golden Star Trading, Inc. is a related party of LT Foods Limited ("Company"). Save and except what is mentioned above, the Promoters / promoter group are not interested in the transaction.
Industry to which the entity being acquired belongs;	Food and other adjacent products
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of Golden Star is in line with the Company's long-term growth strategy to expand its product offerings across geographies. At the same time, this acquisition will enable LT Foods Americas Inc, to have more diverse and sizable offering, thus strengthening its stronghold in the US Speciality Rice Market.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Within 30 days from agreement dated May 22, 2025.
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	US \$15 million
Percentage of shareholding / control acquired and / or number of shares acquired percentage of shareholding / control acquired and / or number of shares acquired	LT Foods Americas Inc, (Wholly owned Subsidiary of LT Foods Limited) acquired remaining 49% of share and making it to 100% shareholding in the target entities (Step Down Subsidiary of LT Foods Ltd)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Products sold - Jasmine Rice and Processed fruits Date of Incorporation - October 1, 1989 Turnover - FY 23 \$65 million FY 24 \$83.6 million FY 25 \$117.8 million The entity is primarily selling its products in the US market.

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