

Ref-LTF/ SE/ 2024-25/

Date: January 27, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Ref. Code: 532783. Scrip ID: LTFOODS

Subject: Outcome of Board Meeting held on January 27, 2025.

Commencement of Board meeting: 12:30 P.M.

Conclusion of Board meeting: 01:35 P.M.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. January 27, 2025, has *inter-alia* considered the following:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company. Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations alongwith Limited Review Reports of the Statutory Auditors thereon are enclosed herewith.
2. Approved the payment of 4th Interim Dividend of Rs. 0.50/- (50%) per equity share of face value of Rs. 1 each for the financial year 2024-25 and have fixed Tuesday, February 04, 2025 as the 'Record Date' for determining the shareholders who will be entitled to the said Dividend. The Interim Dividend will be paid to the entitled shareholders within 30 days from the date of declaration.
3. Re-Appointment of Mr. Ashwani Kumar Arora (DIN: 01574773), on the recommendation of Nomination & Remuneration Committee, as a Managing Director of the Company effective from June 21, 2025, subject to the approval of shareholders of the Company.

Re-Appointment of Mr. Surinder Kumar Arora (DIN: 01574728), on the recommendation of Nomination & Remuneration Committee, as a Managing Director of the Company effective from June 21, 2025, subject to the approval of shareholders of the Company.

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Re-Appointment of Mrs. Neeru Singh (DIN: 06987939), on the recommendation of Nomination & Remuneration Committee, as an Independent Director of the Company effective from March 17, 2025, subject to the approval of shareholders of the Company.

Details under Regulation 30 read with Schedule III of the Listing Regulations, read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for the aforementioned matters, is provided in Annexure 1.

4. Further, Board has approved the acquisition of 4% Stake in Raghunath Agro Industries Private Limited, Subsidiary Company (Wholly Owned Subsidiary).

Details under Regulation 30 read with Schedule III of the Listing Regulations, read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are mentioned in Annexure 2.

5. Re-appointment of Protiviti India Member Private Limited, Consulting Expert as the Internal Auditor of the Company for the financial year 2025-26.

Details under Regulation 30 read with Schedule III of the Listing Regulations, read with read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, for the aforementioned matter, is provided in Annexure 3.

You are requested to kindly take the above information on record.

Thanking you.
Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary
Membership No. F5150
Encl: a/a

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Annexure -1

Mr. Ashwani Kumar Arora

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/ cessation (as applicable) & term of appointment	<p>Date of Re-Appointment: Effective from June 21, 2025.</p> <p>Term of Appointment: For a period of 5 years effective from June 21, 2025 till June 20, 2030, subject to approval of shareholders of the Company.</p>
Brief profile (in case of appointment)	<p>Mr. Ashwani Kumar Arora an Alumni of Harvard Business School and a Commerce graduate, is the Managing Director and CEO of the Company. He is having more than 35 years of rich experience in running the Company business which includes driving the strategy, business performance, operations, finance and marketing. He is also responsible for business strategy formulation and cascade the same into operational plans for the business. He is also actively involved in strengthening internal controls and systems of the Company.</p> <p>His vision is in line with the strategic pillars of the Company- Growth, Margin Expansion and further strengthening of Financial Metrics to create a strong, progressive, sustainable, profitable and growing consumer business across all geographies that creates value for all its stakeholders.</p> <p>Under his guidance India and International businesses have witnessed tremendous growth and LT brands have become market leader in many geographies.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ashwani Kumar Arora is brother of Mr. Vijay Kumar Arora, Chairman & Managing

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	Director and Mr. Surinder Kumar Arora, Managing Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Ashwani Kumar Arora is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Mr. Surinder Kumar Arora

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/ cessation (as applicable) & term of appointment	Date of Re-Appointment: Effective from June 21, 2025. Term of Appointment: For a period of 5 years effective from June 21, 2025 till June 20, 2030, subject to approval of shareholders of the Company
Brief profile (in case of appointment)	With more than three decades of experience, Mr. Surinder Kumar Arora brings a wealth of expertise to his role as Managing Director. His focus on manufacturing excellence and innovation has propelled the Company forward. Championing technological advancements, automation and process innovation, he plays a pivotal role in margin expansion and operational efficiency. He has vast experience in procurement, production and plant operations.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Surinder Kumar Arora is brother of Mr. Vijay Kumar Arora, Chairman & Managing Director and Mr. Ashwani Kumar Arora, Managing Director & CEO of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Surinder Kumar Arora is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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Mrs. Neeru Singh

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/ cessation (as applicable) & term of appointment	Date of Re-Appointment: Effective from March 17, 2025. Term of Appointment: For a period of 5 years effective from March 17, 2025 till March 16, 2030, subject to approval of shareholders of the Company.
Brief profile (in case of appointment)	<p>Mrs. Neeru Singh, member of Indian Administrative Service has over 30 years of experience with Indian Government and United Nations. She is also a member of the Indian Administrative Services. She has handled project worth \$100 million and is instrumental in formulating the policy for United Nations Procurement and has vast experience in Budgeting and Finance, Procurement, Program Management, Human Resource Management, Inter-Agency Affairs, Results Based Budgeting and management.</p> <p>Mrs. Neeru Singh has also worked with UN-Habitat, World Food Program, and International Fund for Agricultural Development, UNECA and the UN Secretariat. She is also a Corporate Trainer and a Senior Faculty of the Art of Living.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Neeru Singh is not related to any Director on the Board of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mrs. Neeru Singh is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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Annexure – 2

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Raghunath Agro Industries Private Limited, Subsidiary Company of LT Foods Limited. Capital: Total paid-up capital of 42,47,9380 shares of face value of Rs. 10/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Raghunath Agro Industries Private Limited is a related party of LT Foods Limited (“Company”). Acquisition of 4% stake of Raghunath Agro Industries Private Limited from DAAWAT Foods Limited, a Wholly Owned Subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Food Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With the objective of making Raghunath Agro Industries Private Limited a wholly owned subsidiary of the Company, the 4% stake is being acquired by the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	March 31, 2025
7	Consideration - whether cash consideration or share swap or any other form and details of the same	1,69,918 shares for an amount of Rs. 2.70 cr.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2.70 cr.
9	Percentage of shareholding / control acquired and / or number of shares acquired	4% stake in Raghunath Agro Industries Private Limited (1,69,918 shares)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Raghunath Agro Industries Private Limited, is a private limited company incorporated on July 20, 2015, with CIN: U01403DL2015PTC282966, having its registered office in Delhi. Its main object <i>inter-alia</i> is to deal into Basmati and other Speciality Rice.

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Annexure -3

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Protiviti India Member Private Limited, Consulting Expert.
Date of appointment/cessation (as applicable) & term of appointment	Effective date of Appointment: For the Financial year 2025-26. Term of Appointment: For the Financial year 2025-26.
Brief profile (in case of appointment)	They are consulting solutions covering critical business problems in technology, digital, business process, analytics, risk, compliance, transactions and internal audit.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Independent Auditor's Review Report on unaudited consolidated financial results of LT Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of LT Foods Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended December 31, 2024 and the year to date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). The Statement is digitally initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

S. No.	Name of the Entity	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA, LLC	Subsidiary
5	Nature Bio Foods Inc.	Subsidiary
6	Raghunath Agro Industries Private Limited	Subsidiary
7	Nature Bio Foods Limited	Subsidiary
8	Ecopure Specialties Limited	Subsidiary
9	Nature Bio Foods B.V.	Subsidiary

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10	LT Foods Holdings ME Limited	Subsidiary
11	LT Foods Middle East DMCC	Subsidiary
12	LT Foods Europe Holdings Limited	Subsidiary
13	LT Foods Europe B.V.	Subsidiary
14	LT Foods UK Limited	Subsidiary
15	Deva Singh Shyam Singh Exports Private Limited	Subsidiary
16	LT Foundation (Sold off during the period)	Subsidiary
17	Bonne Nature Limited	Subsidiary
18	LT Foods Arabia Company Limited	Subsidiary
19	Raghuvesh Warehousing Private Limited	Associate
20	Raghuvesh Agri Foods Private Limited	Associate
21	Raghuvesh Infrastructure Private Limited	Associate
22	Biomass India Private Limited	Associate
23	Kameda LT Foods (India) Private Limited	Joint Venture
24	Golden Star Trading Inc.	Joint Venture
25	Leev. Nu. B.V.	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Consolidated Financial Results, with reference to a subsidiary, Daawat Foods Limited ('DFL'), with regard to a litigation about the recoverability of an Insurance claim (asset) amounting to Rs. 13,410.53 lakhs as at December 31, 2024. The insurance company had repudiated the claim, against which DFL had filed a commercial suit with the District Court of Raisen, Bhopal ('District Court'), which passed a decree in favor of DFL on December 22, 2023. The insurance company, against the order of the District Court, has filed an appeal with the Hon'ble High Court of Madhya Pradesh which has been admitted by the Court on May 31, 2024, however the hearing is pending.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of eight subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 24,909.28 lakhs and Rs. 68,992.67 lakhs, total net loss after tax of Rs. 587.02 lakhs and Rs. 341.82 lakhs, and total comprehensive loss of Rs. 500.10 lakhs and Rs. 245.64 lakhs, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 52.60 lakhs and Rs. 132.60 lakhs and total comprehensive income of Rs. 52.60 lakhs and Rs. 132.60 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement, in respect of three associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect

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of these subsidiaries and associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, the Statement also includes the interim financial results of two subsidiaries, whose financial results reflect total revenue of Rs. Nil and Rs. Nil and total net profit after tax of Rs. Nil and Rs. Nil, and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, which are certified by the management. The Statement also includes the Group's share of net (loss)/ profit after tax of Rs. (3.47 lakhs) and Rs. 27.99 lakhs and total comprehensive (loss)/ income of Rs. (3.47 lakhs) and Rs. 27.99 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement, in respect of an associate and a joint venture which is based on the interim financial information certified by the management. According to the information and explanations given to us, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matters.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

RAHUL

AGGARWAL

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Date: 2025.01.27
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Rahul Aggarwal

Partner

Membership No.: 505676

UDIN: 25505676BMOBKA3695

Place: Gurugram

Date: January 27, 2025

Statement of Profit & Loss

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	Revenue from operations	2,27,481.19	2,10,778.54	1,94,172.89	6,45,310.51	5,69,759.36	7,77,240.70	1,04,409.18	1,01,641.89	1,05,845.27	3,11,398.45	3,05,348.76	4,02,012.20
	Other income	1,344.48	2,625.91	795.78	5,719.93	3,272.89	4,964.91	2,797.51	3,271.45	699.15	6,395.51	2,710.89	2,922.42
	Total income	2,28,825.67	2,13,404.45	1,94,968.67	6,51,030.44	5,73,032.25	7,82,205.61	1,07,206.69	1,04,913.34	1,06,544.42	3,17,793.96	3,08,059.65	4,04,934.62
2	Expenses												
(a)	Cost of materials consumed	1,60,445.71	1,34,279.61	1,44,747.72	4,45,470.82	3,94,964.78	5,36,732.57	74,063.55	52,160.55	72,400.82	2,07,598.00	2,05,330.71	2,74,752.53
(b)	Purchases of stock-in-trade	7,281.92	7,901.37	5,955.12	22,775.16	19,241.17	26,726.63	14,533.91	13,980.30	18,921.96	43,776.00	55,804.32	68,344.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,382.06)	(1,499.95)	(19,331.50)	(37,410.74)	(26,685.25)	(35,647.93)	(7,431.99)	14,459.26	(7,731.89)	(7,447.77)	(15,851.85)	(21,858.35)
(d)	Employee benefits expense	12,507.44	12,297.27	10,811.09	36,272.67	32,517.08	43,009.02	2,835.94	2,976.63	2,565.27	8,573.88	7,461.23	10,045.20
(e)	Finance costs	2,364.69	1,958.45	1,849.78	6,196.61	5,950.91	8,296.58	563.68	254.02	488.21	1,192.76	1,144.07	1,877.25
(f)	Depreciation and amortisation expenses	4,578.81	4,483.10	3,609.08	13,257.51	10,764.15	15,290.65	960.13	933.76	2,764.42	2,699.52	3,852.44	3,852.44
(g)	Other expenses	38,645.73	34,872.04	28,126.44	1,06,202.34	80,440.19	1,12,631.99	13,974.90	12,751.29	13,389.84	39,388.31	35,558.20	46,791.56
	Total expenses	2,09,442.24	1,94,291.89	1,75,767.73	5,92,764.37	5,17,193.03	7,07,039.51	99,500.12	97,547.86	1,00,967.97	2,95,845.60	2,92,146.20	3,83,805.43
3	Total profit before exceptional items and tax	19,383.43	19,112.56	19,200.94	58,266.07	55,839.22	75,166.10	7,706.57	7,365.48	5,576.45	21,948.36	15,913.45	21,129.19
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	19,383.43	19,112.56	19,200.94	58,266.07	55,839.22	75,166.10	7,706.57	7,365.48	5,576.45	21,948.36	15,913.45	21,129.19
6	Share of profit of associates and joint ventures accounted for using equity method	400.52	884.06	1,167.36	2,339.90	3,765.50	4,886.65	-	-	-	-	-	-
	Total profit before tax	19,783.95	19,996.62	20,368.30	60,605.97	59,604.72	80,052.75	7,706.57	7,365.48	5,576.45	21,948.36	15,913.45	21,129.19
7	Tax expense												
8	Current tax	5,367.88	5,230.60	5,197.69	16,059.47	15,565.79	21,177.62	1,502.48	1,280.48	1,506.29	4,591.37	4,076.34	5,334.41
9	Deferred tax	(122.47)	(294.99)	(94.01)	(581.75)	(696.93)	(884.76)	(21.68)	(24.60)	(46.47)	(49.96)	(131.37)	(171.71)
10	Total tax expense	5,245.41	4,935.61	5,103.68	15,477.72	14,868.86	20,292.86	1,480.80	1,255.88	1,459.82	4,541.41	3,944.97	5,162.70
11	Total profit for period	14,538.54	15,061.01	15,264.62	45,128.25	44,735.86	59,759.89	6,225.77	6,109.60	4,116.63	17,406.95	11,968.48	15,966.49
12	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	171.29	1,302.38	657.38	1,321.59	2,434.92	3,220.72	(86.99)	(52.57)	61.52	(120.00)	215.58	186.26
(ii)	Income tax relating to items that will be reclassified to profit and loss	(129.72)	215.57	101.95	37.33	(159.47)	(230.94)	21.89	13.23	(15.48)	30.20	(54.26)	(46.88)
(iii)	Items that will not be reclassified to profit and loss	(17.34)	(17.33)	(53.48)	(52.01)	(160.45)	(22.93)	(10.76)	(10.76)	(37.02)	(32.28)	(111.07)	(43.05)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	4.37	4.36	13.45	13.10	40.38	5.76	2.71	2.71	9.31	8.13	27.95	10.83
13	Total comprehensive income for the period	14,567.14	16,565.99	15,983.92	46,648.26	46,891.24	62,732.50	6,152.62	6,062.21	4,134.96	17,293.00	12,046.68	16,073.65
14	Total profit or loss, attributable to :												
	Profit attributable to owners of parent	14,325.91	14,838.81	15,117.87	44,482.16	44,459.30	59,334.88	6,225.77	6,109.60	4,116.63	17,406.95	11,968.48	15,966.49
	Profit attributable to non-controlling interests	241.23	727.18	866.05	1,166.10	431.94	400.62	-	-	-	-	-	-
15	Total comprehensive income for the period attributable to :												
	Total comprehensive income for the period attributable to owners of parent	14,332.62	16,384.84	15,837.32	46,027.27	46,614.57	62,307.27	6,152.62	6,062.21	4,134.96	17,293.00	12,046.68	16,073.65
	Total comprehensive income for the period attributable to non-controlling interests	234.52	181.15	146.60	620.99	276.67	425.23	-	-	-	-	-	-
16	Details of equity share capital												
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per equity share												
	Basic	4.13	4.27	4.35	12.81	12.80	17.09	1.79	1.76	1.19	5.01	3.45	4.60
	Diluted	4.13	4.27	4.35	12.81	12.80	17.09	1.79	1.76	1.19	5.01	3.45	4.60

ASHWANI KUMAR
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L.T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024

Notes

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.secdia.com) and on Company's website (www.ltgroup.in).
- 2 The Company, its subsidiaries, its associates and its jointventures (the "Group") are primarily engaged in the business of manufacturing, grading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
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Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹ 15,003.33 lakhs (Differential Principal ₹ 2,709.74 lakhs) and interest awarded (₹ 12,293.59 lakhs) compared to ₹ 13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary's management are of the view that it is not appropriate to recognise the differential excess amount of ₹ 15,003.33 lakhs in the consolidated financial results of the Group for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024.
- 4 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2025.
- 5 The Board of Directors at their meeting held on January 27, 2025, declared 4th interim dividend of ₹ 0.50 per equity share having face value of ₹ 1.
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- 7 During the quarter ended December 31, 2024, the Company acquired 4,24,243 equity shares representing 17.5% of stake in Nature Bio-Foods Limited from India Agri business Fund II Ltd, for an amount of ₹ 11,000.00 Lakhs (Rupees Eleven thousand lakhs only) on December 31, 2024. Post acquisition, Nature Bio-Foods Limited has become a wholly owned subsidiary of the Company. The said transactions were completed with due approval of the statutory authorities concerned.

For and on the behalf of the Board of Directors

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

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Date : January 27, 2025

Independent Auditor's Review Report on unaudited standalone financial results of LT Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of LT Foods Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of LT Foods Limited ('the Company') for the quarter ended December 31, 2024 and the year to date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). The Statement is digitally initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

RAHUL

AGGARWAL

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Rahul Aggarwal

Partner

Membership No.: 505676

UDIN: 25505676BMOBJZ3705

Place: Gurugram

Date: January 27, 2025

L.T FOODS LIMITED
 REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
 CIN : 174899DL0990PLC041790
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024

Statement of Profit & Loss

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	Revenue from operations	2,27,481.19	2,10,778.54	1,94,172.89	6,45,310.51	5,69,759.36	7,77,240.70	1,04,409.18	1,01,641.89	1,05,845.27	3,11,398.45	3,05,348.76	4,02,012.20
	Other income	1,344.48	2,625.91	795.78	5,719.93	3,272.89	4,964.91	2,797.51	3,271.45	699.15	6,395.51	2,710.89	2,922.42
	Total income	2,28,825.67	2,13,404.45	1,94,968.67	6,51,030.44	5,73,032.25	7,82,205.61	1,07,206.69	1,04,913.34	1,06,544.42	3,17,793.96	3,08,059.65	4,04,934.62
2	Expenses												
(a)	Cost of materials consumed	1,60,445.71	1,34,279.61	1,44,747.72	4,45,470.82	3,94,964.78	5,36,732.57	74,063.55	52,160.55	72,400.82	2,07,598.00	2,05,330.71	2,74,752.53
(b)	Purchases of stock-in-trade	7,281.92	7,901.37	5,955.12	22,775.16	19,241.17	26,726.63	14,533.91	13,980.30	18,921.96	43,776.00	55,804.32	68,344.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,382.06)	(1,499.95)	(19,331.50)	(37,410.74)	(26,685.25)	(35,647.93)	(7,431.99)	14,459.26	(7,731.89)	(7,447.77)	(15,851.85)	(21,858.35)
(d)	Employee benefits expense	12,507.44	12,297.27	10,811.09	36,272.67	32,517.08	43,009.02	2,835.94	2,976.63	2,565.27	8,573.88	7,461.23	10,045.20
(e)	Finance costs	2,364.69	1,958.45	1,849.78	6,196.61	5,950.91	8,296.58	563.68	254.02	488.21	1,192.76	1,144.07	1,877.25
(f)	Depreciation and amortisation expenses	4,578.81	4,483.10	3,609.08	13,257.51	10,764.15	15,290.65	960.13	933.76	2,764.42	2,699.52	3,852.44	3,852.44
(g)	Other expenses	38,645.73	34,872.04	28,126.44	1,06,202.34	80,440.19	1,12,631.99	13,974.90	12,751.29	13,389.84	39,388.31	35,558.20	46,791.56
	Total expenses	2,09,442.24	1,94,291.89	1,75,767.73	5,92,764.37	5,17,193.03	7,07,039.51	99,500.12	97,547.86	1,00,967.97	2,95,845.60	2,92,146.20	3,83,805.43
3	Total profit before exceptional items and tax	19,383.43	19,112.56	19,200.94	58,266.07	55,839.22	75,166.10	7,706.57	7,365.48	5,576.45	21,948.36	15,913.45	21,129.19
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	19,383.43	19,112.56	19,200.94	58,266.07	55,839.22	75,166.10	7,706.57	7,365.48	5,576.45	21,948.36	15,913.45	21,129.19
6	Share of profit of associates and joint ventures accounted for using equity method	400.52	884.06	1,167.36	2,339.90	3,765.50	4,886.65	-	-	-	-	-	-
	Total profit before tax	19,783.95	19,996.62	20,368.30	60,605.97	59,604.72	80,052.75	7,706.57	7,365.48	5,576.45	21,948.36	15,913.45	21,129.19
7	Tax expense												
8	Current tax	5,367.88	5,230.60	5,197.69	16,059.47	15,565.79	21,177.62	1,502.48	1,280.48	1,506.29	4,591.37	4,076.34	5,334.41
9	Deferred tax	(122.47)	(294.99)	(94.01)	(581.75)	(696.93)	(884.76)	(21.68)	(24.60)	(46.47)	(49.96)	(131.37)	(171.71)
10	Total tax expense	5,245.41	4,935.61	5,103.68	15,477.72	14,868.86	20,292.86	1,480.80	1,255.88	1,459.82	4,541.41	3,944.97	5,162.70
11	Total profit for period	14,538.54	15,061.01	15,264.62	45,128.25	44,735.86	59,759.89	6,225.77	6,109.60	4,116.63	17,406.95	11,968.48	15,966.49
12	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	171.29	1,302.38	657.38	1,321.59	2,434.92	3,220.72	(86.99)	(52.57)	61.52	(120.00)	215.58	186.26
(ii)	Income tax relating to items that will be reclassified to profit and loss	(129.72)	215.57	101.95	37.33	(159.47)	(230.94)	21.89	13.23	(15.48)	30.20	(54.26)	(46.88)
(iii)	Items that will not be reclassified to profit and loss	(17.34)	(17.33)	(53.48)	(52.01)	(160.45)	(22.93)	(10.76)	(10.76)	(37.02)	(32.28)	(111.07)	(43.05)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	4.37	4.36	13.45	13.10	40.38	5.76	2.71	2.71	9.31	8.13	27.95	10.83
13	Total comprehensive income for the period	14,567.14	16,565.99	15,983.92	46,648.26	46,891.24	62,732.50	6,152.62	6,062.21	4,134.96	17,293.00	12,046.68	16,073.65
14	Total profit or loss, attributable to :												
	Profit attributable to owners of parent	14,325.91	14,838.81	15,117.87	44,482.16	44,459.30	59,334.88	6,225.77	6,109.60	4,116.63	17,406.95	11,968.48	15,966.49
	Profit attributable to non-controlling interests	241.23	727.18	866.05	1,166.10	431.94	400.62	-	-	-	-	-	-
15	Total comprehensive income for the period attributable to :												
	Total comprehensive income for the period attributable to owners of parent	14,332.62	16,384.84	15,837.32	46,027.27	46,614.57	62,307.27	6,152.62	6,062.21	4,134.96	17,293.00	12,046.68	16,073.65
	Total comprehensive income for the period attributable to non-controlling interests	234.52	181.15	146.60	620.99	276.67	425.23	-	-	-	-	-	-
16	Details of equity share capital												
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per equity share												
	Basic	4.13	4.27	4.35	12.81	12.80	17.09	1.79	1.76	1.19	5.01	3.45	4.60
	Diluted	4.13	4.27	4.35	12.81	12.80	17.09	1.79	1.76	1.19	5.01	3.45	4.60

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L.T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024

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For and on the behalf of the Board of Directors

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

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Date : January 27, 2025