

REF: LTF/SE/2025-26/

Date: 15.05.2025

To,

The Department of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai.

Ref. Code: 532783, Scrip ID: LTFOODS**Sub: Outcome of the Board Meeting held on Thursday, 15th May, 2025.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. May 15, 2025, has *inter-alia* considered the following:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025.

Accordingly, pursuant to Regulation 33 of the Listing Regulation, copy of the Audited Financial Results (Standalone & Consolidated) along with the Audit Report of the Statutory Auditors thereon are enclosed herewith. It is hereby further confirmed that the Statutory Auditors have issued the Audit Report on the aforesaid Audited Financial Results with unmodified opinion- **Annexure I**. Aforesaid Audited Financial Results will also be available on the website of the Company, <http://ltfoods.com>

2. Recommended a final equity dividend for the financial year 2024-25 of Re. 1 (@100%) per equity share of face value of Re. 1 each, subject to approval of the shareholders at the ensuing Annual General Meeting ("**AGM**") of the Company for the financial year ended March 31, 2025.
3. Re-Appointment of M/s. MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W) as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years from the conclusion of 35th Annual General Meeting ('AGM') till the conclusion of 40th AGM of the Company to be held in the year 2030, subject to the approval of Shareholders at the ensuing AGM of the Company. Requisite details as per SEBI Master Circular are enclosed as **Annexure II**.
4. Appointment of D Dixit & Associates, Company Secretary in Practice (FCS No F-7218, C.P. No. 7871), as the Secretarial Auditors of the Company, for a term of 5 (five) consecutive years commencing from the conclusion of 35th AGM till the conclusion of 40th AGM of the Company to be held in the year 2030 (i.e., from FY 2025-26 to FY 2029-30), subject to the approval of Shareholders at the ensuing AGM of the Company. Requisite details as per SEBI Master Circular are enclosed as **Annexure II**.

Our Trusted Brands

5. Approved the proposal for acquisition (100% stake) of the relevant entities of Global Greens Group ("GGG") (such as GG INV, GG EUROPE AND GG UK) by LT Foods BV, Europe (Step Down Subsidiary of LT Foods Limited). Requisite details as per SEBI Master Circular are enclosed as **Annexure III**.
6. Approved the "LT Foods Employee Stock Option Scheme 2025" ("ESOS 2025" or "Scheme") subject to approval of shareholders by way of postal ballot. The process, timelines and other requisite details of the postal ballot will be communicated in due course. Requisite details as per SEBI Master Circular are enclosed as **Annexure IV**.

The Board meeting commenced at 12:30 p.m (IST) and concluded at 3:20 p.m. (IST).

You are requested to kindly take the above information on record.

Thanking you.
Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary
Membership No. F5150

Our Trusted Brands



Independent Auditor's Report on Standalone Audited Annual Financial Results of the LT Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of LT Foods Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of LT Foods Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2025, attached herewith, which are included in the accompanying 'Statement of Financial Results' (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- (i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Standalone Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act

for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

MSKA & Associates

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Standalone Financial Results includes results for the quarter ended March 31, 2025, being the balancing figures between the audited figures for the financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter ended December 31, 2024.

Our Opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

RAHUL

AGGARWAL

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Rahul Aggarwal

Partner

Membership No. 505676

UDIN: 25505676BMOBKP4179

Place: Gurugram

Date: May 15, 2025

L T FOODS LIMITED
REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Statement of Financial Results

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		Three months ended		Year ended			Three months ended		Year ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
1	Income										
	Revenue from operations	2,22,836.12	2,27,481.19	2,07,481.34	8,68,146.63	7,77,240.70	97,133.24	1,04,409.18	96,663.44	4,08,531.69	4,02,012.20
	Other income	3,127.39	1,344.48	1,692.02	8,847.32	4,964.91	693.50	2,797.51	211.53	7,089.01	2,922.42
	Total income	2,25,963.51	2,28,825.67	2,09,173.36	8,76,993.95	7,82,205.61	97,826.74	1,07,206.69	96,874.97	4,15,620.70	4,04,934.62
2	Expenses										
(a)	Cost of materials consumed	1,60,260.84	1,60,445.71	1,41,767.79	6,05,731.66	5,36,732.57	65,971.67	74,063.55	69,421.82	2,73,569.67	2,74,752.53
(b)	Purchases of stock-in-trade	4,967.59	7,281.92	7,485.46	27,742.75	26,726.63	14,595.74	14,533.91	12,540.48	58,371.74	68,344.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22,037.36)	(16,382.06)	(8,962.68)	(59,448.10)	(35,647.93)	(7,043.89)	(7,431.99)	(6,006.50)	(14,491.66)	(21,858.35)
(d)	Employee benefits expense	12,802.93	12,507.44	10,491.94	49,075.60	43,009.02	2,929.90	2,835.94	2,583.97	11,503.78	10,045.20
(e)	Finance costs	2,571.17	2,364.69	2,345.67	8,767.78	8,296.58	734.35	563.68	733.18	1,927.11	1,877.25
(f)	Depreciation and amortisation expenses	5,310.66	4,578.81	4,526.50	18,568.17	15,290.65	1,128.09	960.13	1,152.92	3,892.51	3,852.44
(g)	Other expenses	41,015.94	38,645.73	32,191.80	1,47,218.28	1,12,631.99	14,533.39	13,974.90	11,233.36	53,921.70	46,791.56
	Total expenses	2,04,891.77	2,09,442.24	1,89,846.48	7,97,656.14	7,07,039.51	92,849.25	99,500.12	91,659.23	3,88,694.85	3,83,805.43
3	Total profit before tax	21,071.74	19,383.43	19,326.88	79,337.81	75,166.10	4,977.49	7,706.57	5,215.74	26,925.85	21,129.19
4	Total profit before share of profit of associates and joint ventures	21,071.74	19,383.43	19,326.88	79,337.81	75,166.10	4,977.49	7,706.57	5,215.74	26,925.85	21,129.19
5	Share of profit of associates and joint ventures accounted for using equity method	522.07	400.52	1,121.15	2,861.97	4,886.65	-	-	-	-	-
	Total profit before tax	21,593.81	19,783.95	20,448.03	82,199.78	80,052.75	4,977.49	7,706.57	5,215.74	26,925.85	21,129.19
6	Tax expense										
7	Current tax	5,574.35	5,367.88	5,611.83	21,633.82	21,177.62	1,162.06	1,502.48	1,258.07	5,753.43	5,334.41
8	Deferred tax (32.42)	(122.47)	(187.83)	(614.17)	(884.76)	(590.76)	5.90	(21.68)	(40.34)	(44.06)	(171.71)
9	Total tax expense	5,541.93	5,245.41	5,424.00	21,019.65	20,292.86	1,167.96	1,480.80	1,217.73	5,709.37	5,162.70
10	Total profit for the period	16,051.88	14,538.54	15,024.03	61,180.13	59,759.89	3,809.53	6,225.77	3,998.01	21,216.48	15,966.49
11	Other comprehensive income/ (loss) net of taxes										
(i)	Items that will be reclassified to profit and loss	1,536.84	171.29	785.80	3,058.43	3,220.72	180.82	(86.99)	(29.32)	60.82	186.26
(ii)	Income tax relating to items that will be reclassified to profit and loss (17.87)	(129.72)	(71.47)	19.46	(230.94)	(45.51)	21.89	7.38	(15.31)	(46.88)	
(iii)	Items that will not be reclassified to profit and loss (138.97)	(17.34)	137.52	(190.98)	(22.93)	(78.23)	(10.76)	68.02	(110.51)	(43.05)	
(iv)	Income tax relating to items that will not be reclassified to profit and loss 34.96	4.37	(34.62)	48.06	5.76	19.68	2.71	(17.12)	27.81	10.83	
12	Total comprehensive income for the period	17,466.84	14,567.14	15,841.26	64,115.10	62,732.50	3,886.29	6,152.62	4,026.97	21,179.29	16,073.65
13	Total profit or loss, attributable to :										
	Profit attributable to owners of parent	16,051.88	14,325.91	14,875.58	60,534.04	59,534.88	3,809.53	6,225.77	3,998.01	21,216.48	15,966.49
	Profit attributable to non-controlling interests	-	212.63	148.45	646.09	425.01	-	-	-	-	-
14	Total comprehensive income for the period attributable to :										
	Total comprehensive income for the period attributable to owners of parent	17,466.84	14,332.62	15,692.70	63,494.11	62,307.27	3,886.29	6,152.62	4,026.97	21,179.29	16,073.65
	Total comprehensive income for the period attributable to non-controlling interests	-	234.52	148.56	620.99	425.23	-	-	-	-	-
15	Details of equity share capital										
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	Earnings per equity share										
	Basic	4.62	4.13	4.28	17.43	17.09	1.10	1.79	1.15	6.11	4.60
	Diluted	4.62	4.13	4.28	17.43	17.09	1.10	1.79	1.15	6.11	4.60

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L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Statement of assets and liabilities

(Amount in ₹ Lakhs)

Particulars	CONSOLIDATED	CONSOLIDATED	STANDALONE	STANDALONE
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
a) Property, plant and equipment	82,888.01	70,943.05	26,183.69	25,143.19
b) Capital work in progress	4,466.97	4,120.99	685.40	769.60
c) Right of use assets	48,654.80	36,262.90	3,236.90	1,090.03
d) Goodwill	2,925.93	2,854.17	0.24	0.24
e) Other intangible assets	5,931.04	5,916.95	72.56	73.53
f) Investments accounted for using the equity method	19,827.44	16,965.49	-	-
g) Financial Assets				
i) Investments	2,514.51	1,375.77	42,244.73	31,187.33
ii) Loans	1,198.48	1,182.89	30.57	41.63
iii) Other financial assets	15,357.67	15,027.92	430.58	534.29
h) Deferred tax assets (net)	4,206.13	2,783.63	288.80	232.24
i) Other non-current assets	3,724.93	3,808.24	668.97	486.53
j) Non current tax assets (net)	4,165.46	3,715.08	3,221.01	3,062.17
	1,95,861.37	1,64,957.08	77,063.45	62,620.78
Current assets				
a) Inventories	4,36,032.48	3,49,812.61	1,53,037.89	1,39,954.57
b) Financial Assets				
i) Trade receivables	75,199.80	67,583.56	19,044.78	21,476.92
ii) Cash and cash equivalents	14,263.10	4,961.19	6,576.84	1,927.28
iii) Bank balances other than (ii) above	152.67	73.16	90.93	73.16
iv) Loans	50.82	62.89	50.82	62.89
v) Other financial assets	3,243.21	3,402.43	1,097.09	509.59
c) Other current assets	17,465.93	13,553.94	11,453.20	8,336.12
	5,46,408.01	4,39,449.78	1,91,351.55	1,72,340.53
	7,42,269.38	6,04,406.86	2,68,415.00	2,34,961.31
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	3,472.53	3,472.53	3,472.53	3,472.53
b) Other equity	3,81,892.67	3,33,689.55	1,76,617.29	1,65,855.62
c) Non-controlling interest	-	5,505.64	-	-
	3,85,365.20	3,42,667.72	1,80,089.82	1,69,328.15
Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	405.88	1,053.12	-	17.52
ii) Lease liabilities	44,111.17	33,737.14	2,509.96	759.05
b) Long-term provisions	2,326.74	1,569.41	1,622.59	1,182.34
c) Deferred tax liabilities (net)	970.72	226.70	-	-
d) Other non-current liabilities	14,141.05	13,565.36	43.26	68.10
	61,955.56	50,151.73	4,175.81	2,027.01
Current liabilities				
a) Financial Liabilities				
i) Borrowings	73,936.32	51,562.16	9,019.83	6,198.99
ii) Lease liabilities	7,650.52	5,395.34	829.07	332.75
iii) Trade payables				
Due to micro and small enterprises	23,229.12	2,174.77	3,450.65	1,064.59
Due to others	1,54,028.44	1,20,825.53	63,882.94	49,333.85
iv) Other financial liabilities	24,031.17	15,899.78	5,307.66	4,274.56
b) Other current liabilities	3,852.80	6,315.03	1,259.25	1,699.54
c) Short term provisions	699.65	657.63	356.89	297.68
d) Current tax liabilities (net)	7,520.60	8,757.17	43.08	404.19
	2,94,948.62	2,11,587.41	84,149.37	63,606.15
	7,42,269.38	6,04,406.86	2,68,415.00	2,34,961.31

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L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Consolidated cash flow statement		(Amount in ₹ Lakhs)	
	Year ended		
Particulars	March 31, 2025	March 31, 2024	
	Audited	Audited	
Cash flow from operating activities			
Net profit before tax	82,199.78	80,052.75	
Adjustments for:-			
Depreciation and amortisation expense	18,568.17	15,290.65	
Unrealised foreign exchange loss/ (gain)	119.56	(186.21)	
Loss/ (profit) on sale of property, plant and equipment	42.33	(65.48)	
Interest income	(51.36)	(76.40)	
Finance costs	8,767.78	8,296.58	
Gain on fair valuation of investments	(6.12)	(84.06)	
Liabilities written back	(63.34)	(59.82)	
Trade receivables and other amounts written off	117.90	12.31	
Provision for doubtful debts	181.04	664.54	
Share of profit in associates and joint ventures	(2,861.97)	(4,886.65)	
Operating profit before working capital changes	1,07,013.77	98,958.21	
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	(8,053.74)	(464.73)	
Inventories	(86,219.87)	(42,573.77)	
Loan and advances given (current and non-current)	(3.52)	(1,086.46)	
Other financial assets (current and non-current)	(237.69)	1,367.26	
Other assets (current and non-current)	(3,714.81)	1,034.54	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	54,339.60	13,778.98	
Other liabilities (current and non-current)	(1,886.56)	12,825.03	
Other financial liabilities (current and non-current)	7,722.34	6,885.71	
Provisions	608.37	185.75	
Cash generated from operations	69,567.89	90,910.52	
Income tax paid (net of refunds)	(23,317.56)	(15,220.01)	
Net cash generated from operating activities	46,250.33	75,690.51	
Cash flows from investing activities			
Purchase of property, plant and equipment (including capital work-in-progress, movement in capital advances and payables for property, plant and equipment)	(23,905.43)	(20,277.69)	
Proceeds from sale of property, plant and equipment	37.03	168.71	
Interest received	51.82	76.28	
(Investment in)/ withdrawal from fixed deposits	(90.14)	557.55	
Increase in non-current investments	(1,132.58)	(773.74)	
Dividend income from joint venture and associates	-	101.37	
Net cash used in investing activities	(25,039.30)	(20,147.52)	
Cash flows from financing activities			
Transaction with non controlling interest	(11,000.00)	-	
Proceeds from long-term borrowings	926.85	9.96	
Repayment of the long-term borrowings	(1,574.05)	(21,296.99)	
Proceeds from/ (repayment) of short term borrowings (net)	22,374.16	(16,124.14)	
Finance charges paid	(7,035.88)	(7,241.89)	
Payment towards lease liabilities	(8,340.81)	(5,671.88)	
Payment towards dividend	(10,395.15)	(3,472.26)	
Net cash used in financing activities	(15,044.88)	(53,797.20)	
Net increase in cash and cash equivalents	6,166.15	1,745.79	
Effect of change in foreign exchange rate	3,135.76	-	
Cash and cash equivalents at the beginning of the year	4,961.19	3,215.40	
Cash and cash equivalents at the end of the year	14,263.10	4,961.19	
	Year ended		
Particulars	March 31, 2025	March 31, 2024	
	Audited	Audited	
Non-cash financing and investing activities			
Acquisition of right-of-use assets	18,444.64	14,950.50	

ASHWANI KUMAR ARORA
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L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Standalone cash flow statement		(Amount in ₹ Lakhs)	
Particulars	Year ended		
	March 31, 2025	March 31, 2024	
	Audited	Audited	
Cash flow from operating activities			
Net profit before tax	26,925.85	21,129.19	
Adjustments for:-			
Depreciation and amortisation expense	3,892.51	3,852.44	
Unrealised foreign exchange loss/ (gain)	47.51	(183.95)	
Loss/(profit) on sale of property, plant and equipment	52.35	(35.89)	
Interest income	(8.67)	(26.12)	
Finance cost	1,927.11	1,877.25	
Dividend income	(4,990.94)	(1,437.73)	
Provision for doubtful debts	30.00	233.18	
Liabilities written back	(59.43)	(59.82)	
Trade receivables and other amounts written off	-	10.56	
Gain on fair valuation of investments	(6.12)	(109.06)	
Impairment in value of investments	-	405.91	
Operating profit before working capital changes	27,810.17	25,655.96	
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	2,303.10	(2,519.78)	
Inventories	(13,083.32)	(29,629.51)	
Other financial assets (current and non current)	(385.76)	7.53	
Other assets (current and non current)	(3,146.98)	(450.46)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	16,948.61	19,469.73	
Other liabilities (current and non-current)	(76.17)	(414.57)	
Other financial liabilities (current and non-current)	1,118.55	1,298.48	
Cash generated from operations	31,488.20	13,417.38	
Income tax paid (net of refunds)	(6,273.38)	(5,737.13)	
Net cash generated from operating activities	25,214.82	7,680.25	
Cash flows from investing activities			
Purchase of property, plant and equipment (including capital work-in-progress, movement in capital advances and payables for property, plant and equipment)	(4,472.50)	(4,234.78)	
Proceeds from sale of property, plant and equipment	105.26	112.93	
Interest received	8.67	28.09	
Proceeds from sale/ maturity of investments	(51.28)	16.46	
Dividend on non current investments	4,990.94	1,437.73	
Proceeds from loans and advances given (current and non current)	23.13	-	
Proceeds from/ (investment in) fixed deposits	(18.28)	558.92	
Net cash used in investing activities	585.94	(2,080.65)	
Cash flows from financing activities			
Transaction with non controlling interest	(11,000.00)	-	
Proceeds from long-term borrowings	-	5.31	
Repayment of the long-term borrowings	(36.10)	(127.88)	
Proceeds from short term borrowings (net)	2,839.42	1,906.85	
Finance charges paid	(1,748.93)	(1,841.46)	
Payment towards lease liabilities	(810.44)	(373.06)	
Payment towards dividend	(10,395.15)	(3,472.26)	
Net cash used in financing activities	(21,151.20)	(3,902.50)	
Net increase in cash and cash equivalents	4,649.56	1,697.10	
Cash and cash equivalents at the beginning of the year	1,927.28	230.18	
Cash and cash equivalents at the end of the year	6,576.84	1,927.28	

Particulars	Year ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
Non-cash financing and investing activities		
Acquisition of right-of-use assets	2,895.62	1,211.62

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L T FOODS LIMITED
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CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- Notes
- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company, it's subsidiaries, it's associates and its joint ventures (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at March 31, 2025 (March 31, 2024: ₹13,410.53 lakhs). The claim was attributable to the loss of raw materials, incurred by the Group, due to a major fire which had occurred in the work premises of Daavrat Foods Limited (the "Subsidiary Company"), in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on the management's assessment of the loss amount and the positive outcome in the reports of the surveyors, then appointed by the Insurance Company. Later on, the Insurance Company repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a commercial suit with the Hon'ble District Court of Raipur, Bhopal ("District Court"). On the basis of developments in the commercial suit then, and basis the report of the surveyors which were received subsequent to the reports submitted by the surveyors initially appointed by the Insurance Company and which had formed the basis for the Group to initially recognize this claim, the Group had written off claim amounting to ₹4,400.25 lakhs during the FY 2015-16. During the year ended March 31, 2024, on December 22, 2023, the District Court passed a decree in favour of the Subsidiary Company in the commercial suit, and allowed the claim to the extent of ₹16,120.27 lakhs, considering the terms and conditions of the Insurance policy, along with interest thereon @6% p.a. with effect from the date of the fire incident which is estimated to be ₹12,293.59 Lakhs by the Subsidiary Company. On February 23, 2024, the Subsidiary Company submitted an application for the execution of the judgement passed in its favor with the District Court claiming ₹28,413.86 lakhs (Principle amounting to ₹16,120.27 lakhs + Interest amounting to ₹12,293.59 lakhs). However, the Insurance Company had filed an appeal with the Hon'ble High Court of Madhya Pradesh ("High Court"); (i) Against the order of the District Court awarding claim to the Subsidiary Company and (ii) Stay Application on execution order of the District Court. Application on admissibility of appeal and Stay was heard by the High Court on May 31, 2024, basis which the Insurance Company's appeal was admitted but stay application on the amount directed to be deposited with the District Court was rejected. As per the High Court Order dated May 31, 2024, the Subsidiary Company is entitled to receive 50% of the amount without furnishing any security and the remaining amount may be withdrawn after furnishing the bank guarantee. Against the dismissal of Stay application by the High Court, the Insurance company had further filed an appeal with the Hon'ble Supreme Court, wherein the Hon'ble Supreme Court has dismissed the appeal vide order dated July 22, 2024, and directed that the charges for furnishing the bank guarantee by the Subsidiary Company is to be borne by the Insurance Company. On November 26, 2024, based on above, the District Court passed an order directing the Insurance Company to deposit the decretal amount within three weeks. Further, the Insurance company on December 13, 2024, went to the Hon'ble Supreme Court seeking clarification on its order dated July 22, 2024, regarding deposit of the decretal amount. The Hon'ble Supreme Court vide its order dated January 10, 2025, clarified that the entire amount along with interest is required to be deposited by the Insurance Company within two months from the date of order. Further, the amount can be withdrawn by the Subsidiary Company by furnishing a bank guarantee and the underlying charges for furnishing such guarantee will be borne equally by the Insurance Company and the Subsidiary Company. Further, as per order of Hon'ble Supreme Court, the Insurance Company deposited the amount of ₹26,503.50 lakhs (₹16,120.27 lakhs claim amount and ₹10,383.23 lakhs interest) on March 04, 2025, and entire amount has been released on April 08, 2025, to the Subsidiary Company against 100% bank guarantee which is valid till final disposal of the first appeal filed by the Insurance company at the High Court. Based on management's assessment of the facts of the case, including evaluation of the independent legal opinion obtained from the external legal counsel, the decree obtained in favour of the Subsidiary Company from the District Court as mentioned above and rejection of stay application by the High Court and the Hon'ble Supreme Court, the Group is confident about recovery of the amount and accordingly, the carrying value of ₹13,410.53 lakhs is considered appropriate and reasonable as at March 31, 2025 based on the Subsidiary Company's overall assessment in light of the applicable accounting guidance. Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹15,003.33 lakhs (Differential Principal ₹2,709.74 lakhs) and interest awarded (₹12,293.59 lakhs) compared to ₹13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary Company's management are of the view that it is not appropriate to recognise the differential excess amount of ₹15,003.33 lakhs in the consolidated financial results of the Group for the year ended March 31, 2025.
- 4 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2025.
- 5 The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 The Board of Directors at their meeting held on May 15, 2025 recommended a final dividend of ₹ 1.00 per equity share of ₹ 1.00 each of the Company, making a total dividend of ₹ 3.00 per equity share of ₹ 1.00 each (₹ 2.00 per equity share has been already paid in previous quarters) for the financial year 2024-25. The Final Dividend is subject to the approval of the shareholders. The final dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of dividend.
- 7 The consolidated financial results include the results of the Holding Company, nineteen subsidiaries, three joint ventures and four associates.
- 8 During the year ended March 31, 2025, the Company acquired 4,24,243 equity shares representing 17.5% of stake in Nature Bio-Foods Limited from India Agri business Fund II Ltd, for an amount of ₹ 11,000.00 Lakhs (Rupees Eleven thousand lakhs only) on December 31, 2024. Post acquisition, Nature Bio-Foods Limited has become a wholly owned subsidiary of the Company. The said transactions were completed with due approval of the statutory authorities concerned.

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Ashtvani Kumar Arora
Managing Director
DIN No. 01574773

Place: Gurugram
Date : May 15, 2025

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the LT Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of LT Foods Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of LT Foods Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the year ended March 31, 2025, attached herewith, which are included in the accompanying 'Statement of Financial Results' (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, associates and joint ventures, the aforesaid Consolidated Financial Results:

(i) includes the annual financial results of Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Daawat Foods Limited	Subsidiary
2.	LT Overseas North America Inc.	Subsidiary
3.	LT Foods Americas Inc.	Subsidiary
4.	LT Food USA, LLC	Subsidiary
5.	Nature Bio Foods Inc.	Subsidiary
6.	Raghunath Agro Industries Private Limited	Subsidiary
7.	Nature Bio Foods Limited	Subsidiary
8.	Ecopure Specialties Limited	Subsidiary
9.	Nature Bio Foods B.V.	Subsidiary
10.	LT Foods Holdings ME Limited	Subsidiary
11.	LT Foods Middle East DMCC	Subsidiary
12.	LT Foods Europe Holdings Limited	Subsidiary
13.	LT Foods Europe B.V.	Subsidiary
14.	LT Foods UK Limited	Subsidiary
15.	Deva Singh Shyam Singh Exports Private Limited	Subsidiary

16.	LT Foundation (sold off during the year)	Subsidiary
17.	Bonne Nature Limited	Subsidiary
18.	LT Foods Arabia Company Limited	Subsidiary
19.	LT Foods Middle East L.L.C	Subsidiary
20.	Raghuvesh Warehousing Private Limited	Associate
21.	Raghuvesh Agri Foods Private Limited	Associate
22.	Raghuvesh Infrastructure Private Limited	Associate
23.	Biomass India Private Limited	Associate
24.	Kameda LT Foods (India) Private Limited	Joint Venture
25.	Golden Star Trading Inc.	Joint Venture
26.	Leev. Nu. B.V.	Joint Venture

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group, its associates and joint ventures for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (‘SAs’) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, its associates and joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 3 to the Consolidated Financial Results, with reference to a subsidiary, Daawat Foods Limited ("DFL"), with regard to a litigation about the recoverability of an insurance claim (asset) amounting to Rs. 13,410.53 lakhs as at March 31, 2025. The note further explains that the Insurance Company had repudiated the claim, against which DFL had filed a commercial suit with the District Court of Raisen, Bhopal ('District Court'), which passed a decree in the favour of DFL on December 22, 2023, and the subsequent developments thereof. The Insurance Company, against the order of the District Court, has filed an appeal with the Hon'ble High Court of Madhya Pradesh which has been admitted by the High Court on May 31, 2024; however, the hearing is pending.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate such companies included in the Group, its associates and joint ventures or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, its associates and joint ventures are responsible for overseeing the financial reporting process of such companies.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and of its associates and joint ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the

independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- We did not audit the financial statements of six subsidiaries included in the Consolidated Financial Results, whose financial statements reflect total assets of Rs. 85,803.36 lakhs as at March 31, 2025, total revenues of Rs. 60,710.66 lakhs, total net loss after tax of Rs. 89.63 lakhs, total comprehensive loss of Rs. 105.84 lakhs, and net cash inflows of Rs. 36.80 lakhs, for the year ended March 31, 2025, as considered in the Consolidated Financial Results. The Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 172.27 lakhs, total comprehensive income of Rs. 172.27 lakhs, for the year ended March 31, 2025, as considered in the Consolidated Financial Results, in respect of three associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to these amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Further, the Consolidated Financial Results also include the audited financial results of two subsidiaries, incorporated outside India, whose financial statements reflect total assets of Rs. 22,116.92 lakhs as at March 31, 2025, total revenue of Rs. 36,688.83 lakhs, total net profit after tax of Rs. 221.65 lakhs, total comprehensive income of Rs. 198.35 lakhs, and net cash outflow of Rs. 288.67 lakhs, for the year ended March 31, 2025, as considered in the Consolidated Financial Results, which have been audited by other auditors. The financial statements of these subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under the standards of auditing applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit reports of such other auditors as furnished

MSKA & Associates

Chartered Accountants

to us by the management and the conversion adjustments prepared by the management of the Holding Company which have been audited by us.

Further, the Consolidated Financial Results also include the financial results of three subsidiaries, whose financial statements reflect total assets of Rs. 6,899.68 lakhs as at March 31, 2025 and total revenues of Rs. 3.80 lakhs, total net loss after tax of Rs. 203.19 lakhs, total comprehensive loss of Rs. 98.31 lakhs, and net cash inflows of Rs. 8.80 lakhs, for the year ended March 31, 2025. The Consolidated Financial Results also include the Group's share of net loss after tax of Rs. 11.96 lakhs and total comprehensive loss of Rs. 11.96 lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results, in respect of an associate and a joint venture. The financial statements of these subsidiaries, associate and joint venture are unaudited and certified by the management. According to the information and explanations given to us, this financial information is not material to the Group.

- The Consolidated Financial Results includes results for the quarter ended March 31, 2025, being the balancing figures between the audited figures for the financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter ended December 31, 2024.

Our opinion is not modified in respect of the above matters.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

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Date: 2025.05.15
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Rahul Aggarwal

Partner

Membership No.: 505676

UDIN: 25505676BMOBKQ7785

Place: Gurugram

Date: May 15, 2025

L T FOODS LIMITED
REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Statement of Financial Results

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		Three months ended		Year ended			Three months ended		Year ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
1	Income										
	Revenue from operations	2,22,836.12	2,27,481.19	2,07,481.34	8,68,146.63	7,77,240.70	97,133.24	1,04,409.18	96,663.44	4,08,531.69	4,02,012.20
	Other income	3,127.39	1,344.48	1,692.02	8,847.32	4,964.91	693.50	2,797.51	211.53	7,089.01	2,922.42
	Total income	2,25,963.51	2,28,825.67	2,09,173.36	8,76,993.95	7,82,205.61	97,826.74	1,07,206.69	96,874.97	4,15,620.70	4,04,934.62
2	Expenses										
(a)	Cost of materials consumed	1,60,260.84	1,60,445.71	1,41,767.79	6,05,731.66	5,36,732.57	65,971.67	74,063.55	69,421.82	2,73,569.67	2,74,752.53
(b)	Purchases of stock-in-trade	4,967.59	7,281.92	7,485.46	27,742.75	26,726.63	14,595.74	14,533.91	12,540.48	58,371.74	68,344.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22,037.36)	(16,382.06)	(8,962.68)	(59,448.10)	(35,647.93)	(7,043.89)	(7,431.99)	(6,006.50)	(14,491.66)	(21,858.35)
(d)	Employee benefits expense	12,802.93	12,507.44	10,491.94	49,075.60	43,009.02	2,929.90	2,835.94	2,583.97	11,503.78	10,045.20
(e)	Finance costs	2,571.17	2,364.69	2,345.67	8,767.78	8,296.58	734.35	563.68	733.18	1,927.11	1,877.25
(f)	Depreciation and amortisation expenses	5,310.66	4,578.81	4,526.50	18,568.17	15,290.65	1,128.09	960.13	1,152.92	3,892.51	3,852.44
(g)	Other expenses	41,015.94	38,645.73	32,191.80	1,47,218.28	1,12,631.99	14,533.39	13,974.90	11,233.36	53,921.70	46,791.56
	Total expenses	2,04,891.77	2,09,442.24	1,89,846.48	7,97,656.14	7,07,039.51	92,849.25	99,500.12	91,659.23	3,88,694.85	3,83,805.43
3	Total profit before tax	21,071.74	19,383.43	19,326.88	79,337.81	75,166.10	4,977.49	7,706.57	5,215.74	26,925.85	21,129.19
4	Total profit before share of profit of associates and joint ventures	21,071.74	19,383.43	19,326.88	79,337.81	75,166.10	4,977.49	7,706.57	5,215.74	26,925.85	21,129.19
5	Share of profit of associates and joint ventures accounted for using equity method	522.07	400.52	1,121.15	2,861.97	4,886.65	-	-	-	-	-
	Total profit before tax	21,593.81	19,783.95	20,448.03	82,199.78	80,052.75	4,977.49	7,706.57	5,215.74	26,925.85	21,129.19
6	Tax expense										
7	Current tax	5,574.35	5,367.88	5,611.83	21,633.82	21,177.62	1,162.06	1,502.48	1,258.07	5,753.43	5,334.41
8	Deferred tax (32.42)	(122.47)	(187.83)	(614.17)	(884.76)	(5.90)	5.90	(21.68)	(40.34)	(44.06)	(171.71)
9	Total tax expense	5,541.93	5,245.41	5,424.00	21,019.65	20,292.86	1,167.96	1,480.80	1,217.73	5,709.37	5,162.70
10	Total profit for the period	16,051.88	14,538.54	15,024.03	61,180.13	59,759.89	3,809.53	6,225.77	3,998.01	21,216.48	15,966.49
11	Other comprehensive income/ (loss) net of taxes										
(i)	Items that will be reclassified to profit and loss	1,536.84	171.29	785.80	3,058.43	3,220.72	180.82	(86.99)	(29.32)	60.82	186.26
(ii)	Income tax relating to items that will be reclassified to profit and loss (17.87)	(129.72)	(71.47)	19.46	(230.94)	(45.51)	21.89	7.38	(15.31)	(46.88)	
(iii)	Items that will not be reclassified to profit and loss (138.97)	(17.34)	137.52	(190.98)	(22.93)	(78.23)	(10.76)	68.02	(110.51)	(43.05)	
(iv)	Income tax relating to items that will not be reclassified to profit and loss 34.96	4.37	(34.62)	48.06	5.76	19.68	2.71	(17.12)	27.81	10.83	
12	Total comprehensive income for the period	17,466.84	14,567.14	15,841.26	64,115.10	62,732.50	3,886.29	6,152.62	4,026.97	21,179.29	16,073.65
13	Total profit or loss, attributable to :										
	Profit attributable to owners of parent	16,051.88	14,325.91	14,875.58	60,534.04	59,534.88	3,809.53	6,225.77	3,998.01	21,216.48	15,966.49
	Profit attributable to non-controlling interests	-	212.63	148.45	646.09	425.01	-	-	-	-	-
14	Total comprehensive income for the period attributable to :										
	Total comprehensive income for the period attributable to owners of parent	17,466.84	14,332.62	15,692.70	63,494.11	62,307.27	3,886.29	6,152.62	4,026.97	21,179.29	16,073.65
	Total comprehensive income for the period attributable to non-controlling interests	-	234.52	148.56	620.99	425.23	-	-	-	-	-
15	Details of equity share capital										
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	Earnings per equity share										
	Basic	4.62	4.13	4.28	17.43	17.09	1.10	1.79	1.15	6.11	4.60
	Diluted	4.62	4.13	4.28	17.43	17.09	1.10	1.79	1.15	6.11	4.60

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L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Statement of assets and liabilities

(Amount in ₹ Lakhs)

Particulars	CONSOLIDATED	CONSOLIDATED	STANDALONE	STANDALONE
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
a) Property, plant and equipment	82,888.01	70,943.05	26,183.69	25,143.19
b) Capital work in progress	4,466.97	4,120.99	685.40	769.60
c) Right of use assets	48,654.80	36,262.90	3,236.90	1,090.03
d) Goodwill	2,925.93	2,854.17	0.24	0.24
e) Other intangible assets	5,931.04	5,916.95	72.56	73.53
f) Investments accounted for using the equity method	19,827.44	16,965.49	-	-
g) Financial Assets				
i) Investments	2,514.51	1,375.77	42,244.73	31,187.33
ii) Loans	1,198.48	1,182.89	30.57	41.63
iii) Other financial assets	15,357.67	15,027.92	430.58	534.29
h) Deferred tax assets (net)	4,206.13	2,783.63	288.80	232.24
i) Other non-current assets	3,724.93	3,808.24	668.97	486.53
j) Non current tax assets (net)	4,165.46	3,715.08	3,221.01	3,062.17
	1,95,861.37	1,64,957.08	77,063.45	62,620.78
Current assets				
a) Inventories	4,36,032.48	3,49,812.61	1,53,037.89	1,39,954.57
b) Financial Assets				
i) Trade receivables	75,199.80	67,583.56	19,044.78	21,476.92
ii) Cash and cash equivalents	14,263.10	4,961.19	6,576.84	1,927.28
iii) Bank balances other than (ii) above	152.67	73.16	90.93	73.16
iv) Loans	50.82	62.89	50.82	62.89
v) Other financial assets	3,243.21	3,402.43	1,097.09	509.59
c) Other current assets	17,465.93	13,553.94	11,453.20	8,336.12
	5,46,408.01	4,39,449.78	1,91,351.55	1,72,340.53
	7,42,269.38	6,04,406.86	2,68,415.00	2,34,961.31
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	3,472.53	3,472.53	3,472.53	3,472.53
b) Other equity	3,81,892.67	3,33,689.55	1,76,617.29	1,65,855.62
c) Non-controlling interest	-	5,505.64	-	-
	3,85,365.20	3,42,667.72	1,80,089.82	1,69,328.15
Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	405.88	1,053.12	-	17.52
ii) Lease liabilities	44,111.17	33,737.14	2,509.96	759.05
b) Long-term provisions	2,326.74	1,569.41	1,622.59	1,182.34
c) Deferred tax liabilities (net)	970.72	226.70	-	-
d) Other non-current liabilities	14,141.05	13,565.36	43.26	68.10
	61,955.56	50,151.73	4,175.81	2,027.01
Current liabilities				
a) Financial Liabilities				
i) Borrowings	73,936.32	51,562.16	9,019.83	6,198.99
ii) Lease liabilities	7,650.52	5,395.34	829.07	332.75
iii) Trade payables				
Due to micro and small enterprises	23,229.12	2,174.77	3,450.65	1,064.59
Due to others	1,54,028.44	1,20,825.53	63,882.94	49,333.85
iv) Other financial liabilities	24,031.17	15,899.78	5,307.66	4,274.56
b) Other current liabilities	3,852.80	6,315.03	1,259.25	1,699.54
c) Short term provisions	699.65	657.63	356.89	297.68
d) Current tax liabilities (net)	7,520.60	8,757.17	43.08	404.19
	2,94,948.62	2,11,587.41	84,149.37	63,606.15
	7,42,269.38	6,04,406.86	2,68,415.00	2,34,961.31

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L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Consolidated cash flow statement		(Amount in ₹ Lakhs)	
	Year ended		
Particulars	March 31, 2025	March 31, 2024	
	Audited	Audited	
Cash flow from operating activities			
Net profit before tax	82,199.78	80,052.75	
Adjustments for:-			
Depreciation and amortisation expense	18,568.17	15,290.65	
Unrealised foreign exchange loss/ (gain)	119.56	(186.21)	
Loss/ (profit) on sale of property, plant and equipment	42.33	(65.48)	
Interest income	(51.36)	(76.40)	
Finance costs	8,767.78	8,296.58	
Gain on fair valuation of investments	(6.12)	(84.06)	
Liabilities written back	(63.34)	(59.82)	
Trade receivables and other amounts written off	117.90	12.31	
Provision for doubtful debts	181.04	664.54	
Share of profit in associates and joint ventures	(2,861.97)	(4,886.65)	
Operating profit before working capital changes	1,07,013.77	98,958.21	
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	(8,053.74)	(464.73)	
Inventories	(86,219.87)	(42,573.77)	
Loan and advances given (current and non-current)	(3.52)	(1,086.46)	
Other financial assets (current and non-current)	(237.69)	1,367.26	
Other assets (current and non-current)	(3,714.81)	1,034.54	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	54,339.60	13,778.98	
Other liabilities (current and non-current)	(1,886.56)	12,825.03	
Other financial liabilities (current and non-current)	7,722.34	6,885.71	
Provisions	608.37	185.75	
Cash generated from operations	69,567.89	90,910.52	
Income tax paid (net of refunds)	(23,317.56)	(15,220.01)	
Net cash generated from operating activities	46,250.33	75,690.51	
Cash flows from investing activities			
Purchase of property, plant and equipment (including capital work-in-progress, movement in capital advances and payables for property, plant and equipment)	(23,905.43)	(20,277.69)	
Proceeds from sale of property, plant and equipment	37.03	168.71	
Interest received	51.82	76.28	
(Investment in)/ withdrawal from fixed deposits	(90.14)	557.55	
Increase in non-current investments	(1,132.58)	(773.74)	
Dividend income from joint venture and associates	-	101.37	
Net cash used in investing activities	(25,039.30)	(20,147.52)	
Cash flows from financing activities			
Transaction with non controlling interest	(11,000.00)	-	
Proceeds from long-term borrowings	926.85	9.96	
Repayment of the long-term borrowings	(1,574.05)	(21,296.99)	
Proceeds from/ (repayment) of short term borrowings (net)	22,374.16	(16,124.14)	
Finance charges paid	(7,035.88)	(7,241.89)	
Payment towards lease liabilities	(8,340.81)	(5,671.88)	
Payment towards dividend	(10,395.15)	(3,472.26)	
Net cash used in financing activities	(15,044.88)	(53,797.20)	
Net increase in cash and cash equivalents	6,166.15	1,745.79	
Effect of change in foreign exchange rate	3,135.76	-	
Cash and cash equivalents at the beginning of the year	4,961.19	3,215.40	
Cash and cash equivalents at the end of the year	14,263.10	4,961.19	
	Year ended		
Particulars	March 31, 2025	March 31, 2024	
	Audited	Audited	
Non-cash financing and investing activities			
Acquisition of right-of-use assets	18,444.64	14,950.50	

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L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Standalone cash flow statement		(Amount in ₹ Lakhs)	
	Year ended		
Particulars	March 31, 2025	March 31, 2024	
	Audited	Audited	
Cash flow from operating activities			
Net profit before tax	26,925.85	21,129.19	
Adjustments for:-			
Depreciation and amortisation expense	3,892.51	3,852.44	
Unrealised foreign exchange loss/ (gain)	47.51	(183.95)	
Loss/(profit) on sale of property, plant and equipment	52.35	(35.89)	
Interest income	(8.67)	(26.12)	
Finance cost	1,927.11	1,877.25	
Dividend income	(4,990.94)	(1,437.73)	
Provision for doubtful debts	30.00	233.18	
Liabilities written back	(59.43)	(59.82)	
Trade receivables and other amounts written off	-	10.56	
Gain on fair valuation of investments	(6.12)	(109.06)	
Impairment in value of investments	-	405.91	
Operating profit before working capital changes	27,810.17	25,655.96	
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	2,303.10	(2,519.78)	
Inventories	(13,083.32)	(29,629.51)	
Other financial assets (current and non current)	(385.76)	7.53	
Other assets (current and non current)	(3,146.98)	(450.46)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	16,948.61	19,469.73	
Other liabilities (current and non-current)	(76.17)	(414.57)	
Other financial liabilities (current and non-current)	1,118.55	1,298.48	
Cash generated from operations	31,488.20	13,417.38	
Income tax paid (net of refunds)	(6,273.38)	(5,737.13)	
Net cash generated from operating activities	25,214.82	7,680.25	
Cash flows from investing activities			
Purchase of property, plant and equipment (including capital work-in-progress, movement in capital advances and payables for property, plant and equipment)	(4,472.50)	(4,234.78)	
Proceeds from sale of property, plant and equipment	105.26	112.93	
Interest received	8.67	28.09	
Proceeds from sale/ maturity of investments	(51.28)	16.46	
Dividend on non current investments	4,990.94	1,437.73	
Proceeds from loans and advances given (current and non current)	23.13	-	
Proceeds from/ (investment in) fixed deposits	(18.28)	558.92	
Net cash used in investing activities	585.94	(2,080.65)	
Cash flows from financing activities			
Transaction with non controlling interest	(11,000.00)	-	
Proceeds from long-term borrowings	-	5.31	
Repayment of the long-term borrowings	(36.10)	(127.88)	
Proceeds from short term borrowings (net)	2,839.42	1,906.85	
Finance charges paid	(1,748.93)	(1,841.46)	
Payment towards lease liabilities	(810.44)	(373.06)	
Payment towards dividend	(10,395.15)	(3,472.26)	
Net cash used in financing activities	(21,151.20)	(3,902.50)	
Net increase in cash and cash equivalents	4,649.56	1,697.10	
Cash and cash equivalents at the beginning of the year	1,927.28	230.18	
Cash and cash equivalents at the end of the year	6,576.84	1,927.28	

	Year ended	
Particulars	March 31, 2025	March 31, 2024
	Audited	Audited
Non-cash financing and investing activities		
Acquisition of right-of-use assets	2,895.62	1,211.62

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L T FOODS LIMITED
REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
CIN : L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- Notes
- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company, it's subsidiaries, it's associates and its joint ventures (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at March 31, 2025 (March 31, 2024: ₹13,410.53 lakhs). The claim was attributable to the loss of raw materials, incurred by the Group, due to a major fire which had occurred in the work premises of Daavrat Foods Limited (the "Subsidiary Company"), in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on the management's assessment of the loss amount and the positive outcome in the reports of the surveyors, then appointed by the Insurance Company. Later on, the Insurance Company repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a commercial suit with the Hon'ble District Court of Raipur, Bhopal ("District Court"). On the basis of developments in the commercial suit then, and basis the report of the surveyors which were received subsequent to the reports submitted by the surveyors initially appointed by the Insurance Company and which had formed the basis for the Group to initially recognize this claim, the Group had written off claim amounting to ₹4,400.25 lakhs during the FY 2015-16. During the year ended March 31, 2024, on December 22, 2023, the District Court passed a decree in favour of the Subsidiary Company in the commercial suit, and allowed the claim to the extent of ₹16,120.27 lakhs, considering the terms and conditions of the Insurance policy, along with interest thereon @6% p.a. with effect from the date of the fire incident which is estimated to be ₹12,293.59 Lakhs by the Subsidiary Company. On February 23, 2024, the Subsidiary Company submitted an application for the execution of the judgement passed in its favor with the District Court claiming ₹28,413.86 lakhs (Principle amounting to ₹16,120.27 lakhs + Interest amounting to ₹12,293.59 lakhs). However, the Insurance Company had filed an appeal with the Hon'ble High Court of Madhya Pradesh ("High Court"); (i) Against the order of the District Court awarding claim to the Subsidiary Company and (ii) Stay Application on execution order of the District Court. Application on admissibility of appeal and Stay was heard by the High Court on May 31, 2024, basis which the Insurance Company's appeal was admitted but stay application on the amount directed to be deposited with the District Court was rejected. As per the High Court Order dated May 31, 2024, the Subsidiary Company is entitled to receive 50% of the amount without furnishing any security and the remaining amount may be withdrawn after furnishing the bank guarantee. Against the dismissal of Stay application by the High Court, the Insurance company had further filed an appeal with the Hon'ble Supreme Court, wherein the Hon'ble Supreme Court has dismissed the appeal vide order dated July 22, 2024, and directed that the charges for furnishing the bank guarantee by the Subsidiary Company is to be borne by the Insurance Company. On November 26, 2024, based on above, the District Court passed an order directing the Insurance Company to deposit the decretal amount within three weeks. Further, the Insurance company on December 13, 2024, went to the Hon'ble Supreme Court seeking clarification on its order dated July 22, 2024, regarding deposit of the decretal amount. The Hon'ble Supreme Court vide its order dated January 10, 2025, clarified that the entire amount along with interest is required to be deposited by the Insurance Company within two months from the date of order. Further, the amount can be withdrawn by the Subsidiary Company by furnishing a bank guarantee and the underlying charges for furnishing such guarantee will be borne equally by the Insurance Company and the Subsidiary Company. Further, as per order of Hon'ble Supreme Court, the Insurance Company deposited the amount of ₹26,503.50 lakhs (₹16,120.27 lakhs claim amount and ₹10,383.23 lakhs interest) on March 04, 2025, and entire amount has been released on April 08, 2025, to the Subsidiary Company against 100% bank guarantee which is valid till final disposal of the first appeal filed by the Insurance company at the High Court. Based on management's assessment of the facts of the case, including evaluation of the independent legal opinion obtained from the external legal counsel, the decree obtained in favour of the Subsidiary Company from the District Court as mentioned above and rejection of stay application by the High Court and the Hon'ble Supreme Court, the Group is confident about recovery of the amount and accordingly, the carrying value of ₹13,410.53 lakhs is considered appropriate and reasonable as at March 31, 2025 based on the Subsidiary Company's overall assessment in light of the applicable accounting guidance. Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹15,003.33 lakhs (Differential Principal (₹2,709.74 lakhs) and interest awarded (₹12,293.59 lakhs) compared to ₹13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary Company's management are of the view that it is not appropriate to recognise the differential excess amount of ₹15,003.33 lakhs in the consolidated financial results of the Group for the year ended March 31, 2025.
- 4 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2025.
- 5 The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 The Board of Directors at their meeting held on May 15, 2025 recommended a final dividend of ₹ 1.00 per equity share of ₹ 1.00 each of the Company, making a total dividend of ₹ 3.00 per equity share of ₹ 1.00 each (₹ 2.00 per equity share has been already paid in previous quarters) for the financial year 2024-25. The Final Dividend is subject to the approval of the shareholders. The final dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of dividend.
- 7 The consolidated financial results include the results of the Holding Company, nineteen subsidiaries, three joint ventures and four associates.
- 8 During the year ended March 31, 2025, the Company acquired 4,24,243 equity shares representing 17.5% of stake in Nature Bio-Foods Limited from India Agri business Fund II Ltd, for an amount of ₹ 11,000.00 Lakhs (Rupees Eleven thousand lakhs only) on December 31, 2024. Post acquisition, Nature Bio-Foods Limited has become a wholly owned subsidiary of the Company. The said transactions were completed with due approval of the statutory authorities concerned.

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Ashtvani Kumar Arora
Managing Director
DIN No. 01574773

Place: Gurugram
Date : May 15, 2025

Annexure-II

S.No	Particulars	Details	
1.	Name of Auditors	M/s. MSKA & Associates (Statutory Auditors)	D Dixit & Associates (Secretarial Auditors)
	Reason for change viz. appointment, reappointment	M/s. MSKA & Associates, Chartered Accountants, will complete their 1st term of five (5) consecutive years as the Statutory Auditors on the conclusion of the ensuing 35 th AGM of the Company. In this regard, the Board of Directors have considered and recommended the re-appointment of M/s. MSKA & Associates, Chartered Accountants, as the Statutory Auditors of the Company, for a second term of 5 (five) consecutive years from the conclusion of the 35 th AGM till the conclusion of 40 th AGM of the Company to be held in the year 2030, subject to the approval of Shareholders at the ensuing AGM of the Company	The Board of Directors have considered and recommended the appointment of M/s. D Dixit & Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company, for a term of 5 (five) consecutive years commencing from the conclusion of 35 th AGM till the conclusion of 40 th AGM of the Company to be held in the year 2030 (i.e., from FY 2025-26 to FY 2029-30), subject to the approval of Shareholders at the ensuing AGM of the Company.
	Date of appointment/cessation (as applicable) & term of appointment	Kindly refer to Point (1) above. Kindly refer to Point (1) above.	Kindly refer to Point (1) above. Kindly refer to Point (1) above.
	Brief profile (in case of appointment)	The member firms of BDO International viz MSKA & Associates & MSKC & Associates LLP are Indian partnership firms registered with the Institute of Chartered Accountants of India (ICAI). MSKA & Associates offers a wide range of services in Audit Assurance, Tax and Advisory domain led by industry experts with deep knowledge pockets and driven by a commitment to deliver quality services to all clients.	Debasis Dixit is a Fellow member of Institute of Company Secretaries of India & also a Law graduate, having more than 20 years of experience in the field of Company Law, Listing Regulations & allied corporate laws, Internal Audit & Secretarial Audit.
	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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Annexure- III

Name of the target entity, details in brief such as size, turnover etc.;	Global Greens Group ("GGG") (such as GG INV, GG EUROPE AND GG UK)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The wholly owned subsidiary (WOS) Company will be a related party of LT Foods BV, Europe post investment.
Industry to which the entity being acquired belongs;	Shelf-stable fruits and vegetables
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition marks another step in LT Foods' long-term vision of becoming a more diversified, resilient and future-ready food company.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Completion is expected to occur in Q2 FY2025-26, subject to any extension as per the terms of SPA.
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Cash consideration of EUR 6 Mn payable at the closing date and EUR 1.8 Mn through deferred/ earn-out mechanism contingent upon future earnings.
Percentage of shareholding / control acquired and / or number of shares acquired percentage of shareholding / control acquired and / or number of shares acquired	LT Foods would acquire 100% shareholding in the target entities.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Hungarian operations of Global Green began in 2006 post acquisition of erstwhile Intergarden N.V. and today serves more than 30 countries across Europe. The company has been a key player in production of canned sweet corns, Gherkins, Silver skin onions, Sour cherries etc. through its 2 manufacturing sites spread across 45 hectares of land in Hungary. With an annual capacity of 117 million jars and cans, the company employs more than 170 employees across its operations in Hungary.</p> <p>Turnover of the business (in EUR Mn) for previous three years (Local currency converted to EUR):</p> <p>2022: 40.8 Mn 2023: 37.0 Mn 2024: 40.3 Mn</p>

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Annexure- IV

Brief details of options granted;	The Scheme is subject to approval from the shareholders and currently no options have been granted.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	The Scheme has been formulated in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
Total number of shares covered by these options;	The maximum number of shares that may be issued pursuant to exercise of all Options granted to the participants under this Scheme shall not exceed 31,83,000 (Thirty One Lakhs Eighty Three Thousand) fully paid-up equity shares.
Pricing formula;	The exercise price of the options shall not be less than the face value of the shares or as may be determined by the NRC Committee of the Company.
Options vested	Not Applicable
Time within which option may be exercised	The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 3 (Three) years from the date of vesting of the options.
Options exercised	Not Applicable
Money realized by exercise of options	Nil
The total number of shares arising as a result of exercise of option	At the time of exercise each option can be converted into one equity share. The maximum number of shares that can be allotted under this Scheme shall not exceed 31,83,000 (Thirty One Lakhs Eighty Three Thousand).
Options lapsed	Not Applicable
Variation of terms of options	Not Applicable
Brief details of significant terms	The Scheme will be implemented through Trust Route. Such shares will be sourced through primary issuance, secondary acquisition or a combination of both, in one or more tranches as may be determined by the NRC. The Options shall vest over a period of 5 years with defined vesting schedule basis achievement of predefined performance conditions. The Scheme covers all eligible employees of the Company and all existing and future subsidiaries of the Company incorporated in India, whether working in India or outside of India.
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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