

REF: LTF/SE/2025-26/**Date: 24.07.2025**

To,

The Department of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai.

Ref. Code: 532783, Scrip ID: LTFOODS**Sub: Outcome of the Board Meeting held on Thursday, 24th July, 2025.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. July 24, 2025, has *inter-alia* considered the following:

1. Approved the Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

Accordingly, pursuant to Regulation 33 of the Listing Regulation, copy of the Un-Audited Financial Results (Standalone & Consolidated) along with the Limited Review Report issued by the Statutory Auditors thereon are enclosed herewith.

2. The Board of Directors have declared 1st Interim Dividend of Rs. 1/- per equity share of face value of Rs. 1/- each for the Financial Year 2025-26. The Record date for the payment of the aforesaid interim dividend shall be August 1, 2025, and the Interim Dividend will be paid to the entitled shareholders within 30 days from the date of declaration.

Our Trusted Brands



3. Approved convening of 35th Annual General meeting ("AGM") of the shareholders of the Company on Tuesday, September 30, 2025 at 11:30 a.m (IST) through Video Conferencing and Other Audio-Visual Means.

The Board meeting commenced at 11:30 a.m (IST) and concluded at 1:50 p.m. (IST).

You are requested to kindly take the above information on record.

Thanking you.

Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary
Membership No. F5150

Our Trusted Brands



Independent Auditor's Review Report on unaudited consolidated financial results of LT Foods Limited for the quarter pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of LT Foods Limited

1. We have reviewed the accompanying unaudited consolidated financial results of LT Foods Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30, 2025, attached herewith, which are included in the accompanying 'Statement of Unaudited Financial Results' ('the Statement') being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). The Statement is digitally initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

S. No	Name of the Entity	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA, LLC	Subsidiary
5	Nature Bio Foods Inc.	Subsidiary
6	Raghunath Agro Industries Private Limited	Subsidiary
7	Nature Bio Foods Limited	Subsidiary
8	Ecopure Specialties Limited	Subsidiary
9	Nature Bio Foods B.V.	Subsidiary
10	LT Foods Holding ME Limited	Subsidiary

MSKA & Associates

Chartered Accountants

11	LT Foods Middle East DMCC	Subsidiary
12	LT Foods Europe Holdings Limited	Subsidiary
13	LT Foods Europe B.V.	Subsidiary
14	LT Foods UK Limited	Subsidiary
15	Deva Singh Sham Singh Exports Private Limited	Subsidiary
16	Bonne Nature Limited	Subsidiary
17	LT Foods Arabia Company Limited	Subsidiary
18	LT Foods Middle East L.L.C	Subsidiary
19	Golden Star Trading Inc.	Subsidiary (w.e.f. June 01, 2025)
20	Raghuvesh Warehousing Private Limited	Associate
21	Raghuvesh Agri Foods Private Limited	Associate
22	Raghuvesh Infrastructure Private Limited	Associate
23	Biomass India Private Limited	Associate
24	Kameda LT Foods (India) Private Limited	Joint Venture
25	Leev. Nu. B.V.	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement, with reference to a subsidiary, Daawat Foods Limited ('DFL'), with regard to a litigation about the recoverability of an insurance claim (asset) amounting to Rs. 13,410.53 lakhs as at June 30, 2025. The note further explains that the Insurance Company had repudiated the claim, against which DFL had filed a commercial suit with the District Court of Raipur, Bhopal (District Court'), which passed a decree in the favour of DFL on December 22, 2023, and the subsequent developments thereof. The Insurance Company, against the order of the District Court, has filed an appeal with the Hon'ble High Court of Madhya Pradesh which has been admitted by the High Court on May 31, 2024; however, the hearing is pending.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of ten subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 32,159.94 lakhs, total net loss after tax of Rs. 198.60 lakhs and total comprehensive loss of Rs. 217.90 lakhs, for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 117.65 lakhs and total comprehensive income of Rs. 117.65 lakhs for the quarter ended June 30, 2025, in respect of three associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

MSKA & Associates

Chartered Accountants

Further, the Statement also includes the Group's share of net profit after tax of Rs. 7.96 lakhs and total comprehensive income of Rs. 7.96 lakhs for the quarter ended June 30, 2025, in respect of an associate and a joint venture which is based on the interim financial information certified by the management. According to the information and explanations given to us, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

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Rahul Aggarwal
Partner
Membership No.: 505676
UDIN: 25505676BMOBLH9135

Place: Gurugram
Date: July 24, 2025

LT FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Three months ended		Year ended		Three months ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited (Refer note 5)	Unaudited	Audited	Unaudited	Audited (Refer note 5)	Unaudited	Audited
1	Income								
	Revenue from operations	2,46,391.67	2,22,836.12	2,07,050.78	8,68,146.63	1,05,056.30	97,133.24	1,05,347.38	4,08,531.69
	Other income	3,706.41	3,127.39	1,749.54	8,847.32	1,116.98	693.50	326.55	7,089.01
	Total income	2,50,098.08	2,25,963.51	2,08,800.32	8,76,993.95	1,06,173.28	97,826.74	1,05,673.93	4,15,620.70
2	Expenses								
(a)	Cost of materials consumed	1,49,912.68	1,60,260.84	1,50,745.50	6,05,731.66	64,933.35	65,971.67	81,373.90	2,73,569.67
(b)	Purchases of stock-in-trade	12,636.79	4,967.59	7,591.87	27,742.75	13,230.64	14,595.74	15,261.79	58,371.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	871.39	(22,037.36)	(19,528.73)	(59,448.10)	2,606.72	(7,043.89)	(14,475.04)	(14,491.66)
(d)	Employee benefits expense	14,560.88	12,802.93	11,467.96	49,075.60	3,135.09	2,929.90	2,761.31	11,503.78
(e)	Finance costs	2,798.67	2,571.17	1,873.47	8,767.78	647.26	734.35	375.06	1,927.11
(f)	Depreciation and amortisation expenses	5,234.86	5,310.66	4,195.60	18,568.17	971.67	1,128.09	838.48	3,892.51
(g)	Other expenses	41,868.97	41,015.94	32,684.57	1,47,218.28	15,640.34	14,533.39	12,662.12	53,921.70
	Total expenses	2,27,884.24	2,04,891.77	1,89,030.24	7,97,656.14	1,01,165.07	92,849.25	98,797.62	3,88,694.85
3	Total profit before tax	22,213.84	21,071.74	19,770.08	79,337.81	5,008.21	4,977.49	6,876.31	26,925.85
4	Total profit before share of profit of associates and joint ventures	22,213.84	21,071.74	19,770.08	79,337.81	5,008.21	4,977.49	6,876.31	26,925.85
5	Share of profit of associates and joint ventures accounted for using equity method	616.60	522.07	1,055.32	2,861.97	-	-	-	-
	Total profit before tax	22,830.44	21,593.81	20,825.40	82,199.78	5,008.21	4,977.49	6,876.31	26,925.85
6	Tax expense								
7	Current tax	6,091.93	5,574.35	5,460.99	21,633.82	1,316.70	1,162.06	1,808.41	5,753.43
8	Deferred tax	(111.95)	(32.42)	(164.29)	(614.17)	(7.28)	5.90	(3.68)	(44.06)
9	Total tax expense	5,979.98	5,541.93	5,296.70	21,019.65	1,309.42	1,167.96	1,804.73	5,709.37
10	Total profit for the period	16,850.46	16,051.88	15,528.70	61,180.13	3,698.79	3,809.53	5,071.58	21,216.48
11	Other comprehensive income/ (loss) net of taxes								
(i)	Items that will be reclassified to profit and loss	1,924.20	1,536.84	47.92	3,058.43	(637.50)	180.82	19.56	60.82
(ii)	Income tax relating to items that will be reclassified to profit and loss	476.06	(17.87)	(48.52)	19.46	160.46	(45.51)	(4.92)	(15.31)
(iii)	Items that will not be reclassified to profit and loss	(31.68)	(138.97)	(17.34)	(190.98)	(27.63)	(78.23)	(10.76)	(110.51)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	7.97	34.96	4.37	48.06	6.95	19.68	2.71	27.81
12	Total comprehensive income for the period	19,227.01	17,466.84	15,515.13	64,115.10	3,201.07	3,886.29	5,078.17	21,179.29
13	Total profit attributable to :								
	Profit attributable to owners of parent	16,850.46	16,051.88	15,317.44	60,534.04	3,698.79	3,809.53	5,071.58	21,216.48
	Profit attributable to non-controlling interests	-	-	211.26	646.09	-	-	-	-
14	Total comprehensive income for the period attributable to :								
	Total comprehensive income for the period attributable to owners of parent	19,227.01	17,466.84	15,309.81	63,494.11	3,201.07	3,886.29	5,078.17	21,179.29
	Total comprehensive income for the period attributable to non-controlling interests	-	-	205.32	620.99	-	-	-	-
15	Details of equity share capital								
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	Earnings per equity share								
	Basic	4.85	4.62	4.41	17.43	1.07	1.10	1.46	6.11
	Diluted	4.85	4.62	4.41	17.43	1.07	1.10	1.46	6.11

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LT FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**Notes**

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on the Company's website (www.ltfods.com).
- 2 The Company, its subsidiaries, its associates and its joint ventures (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at June 30, 2025 (March 31, 2025: ₹13,410.53 lakhs). The claim was attributable to the loss of raw materials, incurred by the Group, due to a major fire which had occurred in the work premises of Daawat Foods Limited (the "Subsidiary Company"), in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on the management's assessment of the loss amount and the positive outcome in the reports of the surveyors, then appointed by the Insurance Company. Later on, the Insurance Company repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a commercial suit with the Hon'ble District Court of Raipur, Bhopal ("District Court"). On the basis of developments in the commercial suit then, and basis the report of the surveyors which were received subsequent to the reports submitted by the surveyors initially appointed by the Insurance Company and which had formed the basis for the Group to initially recognize this claim, the Group had written off claim amounting to ₹4,400.25 lakhs during the FY 2015-16. During the year ended March 31, 2024, on December 22, 2023, the District Court passed a decree in favour of the Subsidiary Company in the commercial suit, and allowed the claim to the extent of ₹16,120.27 lakhs, considering the terms and conditions of the Insurance policy, along with interest thereon @6% p.a. with effect from the date of the fire incident which is estimated to be ₹12,293.59 Lakhs by the Subsidiary Company. On February 23, 2024, the Subsidiary Company submitted an application for the execution of the judgement passed in its favor with the District Court claiming ₹28,413.86 lakhs (Principal amounting to ₹16,120.27 lakhs + Interest amounting to ₹12,293.59 lakhs). However, the Insurance Company had filed an appeal with the Hon'ble High Court of Madhya Pradesh ("High Court"); (i) Against the order of the District Court awarding claim to the Subsidiary Company and (ii) Stay Application on execution order of the District Court. Application on admissibility of appeal and Stay was heard by the High Court on May 31, 2024, basis which the Insurance Company's appeal was admitted but stay application on the amount directed to be deposited with the District Court was rejected. As per the High Court Order dated May 31, 2024, the Subsidiary Company is entitled to receive 50% of the amount without furnishing any security and the remaining amount may be withdrawn after furnishing the bank guarantee. Against the dismissal of Stay application by the High Court, the Insurance company had further filed an appeal with the Hon'ble Supreme Court, wherein the Hon'ble Supreme Court has dismissed the appeal vide order dated July 22, 2024, and directed that the charges for furnishing the bank guarantee by the Subsidiary Company is to be borne by the Insurance Company. On November 26, 2024, based on above, the District Court passed an order directing the Insurance Company to deposit the decretal amount within three weeks. Further, the Insurance company on December 13, 2024, went to the Hon'ble Supreme Court seeking clarification on its order dated July 22, 2024, regarding deposit of the decretal amount. The Hon'ble Supreme Court vide its order dated January 10, 2025, clarified that the entire amount along with interest is required to be deposited by the Insurance Company within two months from the date of order. Further, the amount can be withdrawn by the Subsidiary Company by furnishing a bank guarantee and the undelying charges for furnishing such guarantee will be borne equally by the Insurance Company and the Subsidiary Company. Further, as per order of Hon'ble Supreme Court, the Insurance Company deposited the amount of ₹26,503.50 lakhs (₹16,120.27 lakhs claim amount and ₹10,383.23 lakhs interest) on March 04, 2025, and entire amount has been released on April 08, 2025, to the Subsidiary Company against 100% bank guarantee which is valid till final disposal of the first appeal filed by the Insurance company at the High Court. Pending the final outcome of the verdict, the decretal amount of ₹26,503.50 lakhs received, has been accounted for as a liability, with a corresponding debit to the bank (deposits). Further, the interest earned on this deposit during the quarter ended June 30, 2025, amounting to ₹488.69 lakhs, has not been recognized as income and classified as a liability along with the decretal amount. Based on management's assessment of the facts of the case, including evaluation of the independent legal opinion obtained from the external legal counsel, the decree obtained in favour of the Subsidiary Company from the District Court as mentioned above and rejection of stay application by the High Court and the Hon'ble Supreme Court, the Group is confident about recovery of the amount and accordingly, the carrying value of ₹13,410.53 lakhs is considered appropriate and reasonable as at June 30, 2025 based on the Subsidiary Company's overall assessment in light of the applicable accounting guidance. Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹15,003.33 lakhs (Differential Principal ₹ 2,709.74 lakhs) and interest awarded (₹12,293.59 lakhs) compared to ₹13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary Company's management are of the view that it is not appropriate to recognise the differential excess amount of ₹15,003.33 lakhs in the consolidated financial results of the Group for the quarter ended June 30, 2025.
- 4 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2025.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 The Board of Directors of the Company on July 24, 2025 have declared an interim dividend of ₹ 1/- per equity share of ₹ 1/- each with the record date of August 01, 2025 for the Financial Year 2025-26 and the Interim Dividend will be paid to the entitled shareholders within 30 days from the date of declaration.
- 7 During the quarter, Ecopure Specialities Limited ("Ecopure"), a subsidiary of the Company which is engaged into the business of manufacturing and selling organic soybean products, has been served with a preliminary determination of countervailing duty ("CVD") by the U.S. Department of Commerce under its Administrative Review on organic soybean meal exports from India for the period January 01, 2023, to December 31, 2023. The determination, based on an 'Adverse Facts Available' methodology, has imposed a CVD rate of 340.27% on the exports amounting to ₹ 50 crores (approx.) made by Ecopure during the said period. Ecopure, in consultation with its legal advisors, believes that it has a strong legal position and is currently pursuing all available remedies, including seeking a review of the determination. The Group does not expect a material impact on these financial results and future earnings/ cash flows of Ecopure.
- 8 In June, 2022, LT Foods Americas Inc. ("LTFA"), a subsidiary of the Holding Company, had acquired 51% stake in Golden Star Trading Inc. ("GS") for a consideration of USD 8.16 million (₹ 6,708.90 lakhs) along with a call option to acquire the remaining 49% stake at the end of three years. In accordance with the terms of share purchase agreement then executed, the investment was accounted for as a Joint Venture. During the current quarter, on May 22, 2025 (the "acquisition date"), LTFA has acquired remaining 49% stake in GS for a cash consideration of USD 15 million (₹ 12,849.80 lakhs). Pursuant to this transaction, GS has become a wholly owned subsidiary of the Group effective the acquisition date. Pursuant to obtaining control over GS in accordance with Indian Accounting Standard 103 - Business Combinations ("Ind AS 103"), LTFA has remeasured, on provisional basis, its previously held equity interest in GS i.e. 51% at its fair value and recognised gain amounting to ₹ 562.41 lakhs in the Consolidated financial results (Other Income) for the quarter, subject to final adjustments within the permissible measurement period as per Ind AS 103. Further, LTFA has also accounted for the fair value of the assets acquired and liabilities assumed as at acquisition date on provisional basis, subject to final adjustments during the measurement period.
- 9 The consolidated financial results include the results of the Holding Company, nineteen subsidiaries, two joint ventures and four associates.

For and on the behalf of the Board of Directors

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Ashwani Kumar Arora
Managing Director
DIN No. 01574773

Place: Gurugram

Date : July 24, 2025

Independent Auditor's Review Report on unaudited standalone financial results of LT Foods Limited for the quarter pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of LT Foods Limited

1. We have reviewed the accompanying unaudited standalone financial results of LT Foods Limited ('the Company') for the quarter ended June 30, 2025, attached herewith, which are included in the accompanying 'Statement of Unaudited Financial Results' ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). The Statement is digitally initialized by us for identification purposes only.
2. This Statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

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Rahul Aggarwal
Partner

Membership No.: 505676
UDIN: 25505676BMOBLG1996

Place: Gurugram
Date: July 24, 2025

LT FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Three months ended		Year ended		Three months ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited (Refer note 5)	Unaudited	Audited	Unaudited	Audited (Refer note 5)	Unaudited	Audited
1	Income								
	Revenue from operations	2,46,391.67	2,22,836.12	2,07,050.78	8,68,146.63	1,05,056.30	97,133.24	1,05,347.38	4,08,531.69
	Other income	3,706.41	3,127.39	1,749.54	8,847.32	1,116.98	693.50	326.55	7,089.01
	Total income	2,50,098.08	2,25,963.51	2,08,800.32	8,76,993.95	1,06,173.28	97,826.74	1,05,673.93	4,15,620.70
2	Expenses								
(a)	Cost of materials consumed	1,49,912.68	1,60,260.84	1,50,745.50	6,05,731.66	64,933.35	65,971.67	81,373.90	2,73,569.67
(b)	Purchases of stock-in-trade	12,636.79	4,967.59	7,591.87	27,742.75	13,230.64	14,595.74	15,261.79	58,371.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	871.39	(22,037.36)	(19,528.73)	(59,448.10)	2,606.72	(7,043.89)	(14,475.04)	(14,491.66)
(d)	Employee benefits expense	14,560.88	12,802.93	11,467.96	49,075.60	3,135.09	2,929.90	2,761.31	11,503.78
(e)	Finance costs	2,798.67	2,571.17	1,873.47	8,767.78	647.26	734.35	375.06	1,927.11
(f)	Depreciation and amortisation expenses	5,234.86	5,310.66	4,195.60	18,568.17	971.67	1,128.09	838.48	3,892.51
(g)	Other expenses	41,868.97	41,015.94	32,684.57	1,47,218.28	15,640.34	14,533.39	12,662.12	53,921.70
	Total expenses	2,27,884.24	2,04,891.77	1,89,030.24	7,97,656.14	1,01,165.07	92,849.25	98,797.62	3,88,694.85
3	Total profit before tax	22,213.84	21,071.74	19,770.08	79,337.81	5,008.21	4,977.49	6,876.31	26,925.85
4	Total profit before share of profit of associates and joint ventures	22,213.84	21,071.74	19,770.08	79,337.81	5,008.21	4,977.49	6,876.31	26,925.85
5	Share of profit of associates and joint ventures accounted for using equity method	616.60	522.07	1,055.32	2,861.97	-	-	-	-
	Total profit before tax	22,830.44	21,593.81	20,825.40	82,199.78	5,008.21	4,977.49	6,876.31	26,925.85
6	Tax expense								
7	Current tax	6,091.93	5,574.35	5,460.99	21,633.82	1,316.70	1,162.06	1,808.41	5,753.43
8	Deferred tax	(111.95)	(32.42)	(164.29)	(614.17)	(7.28)	5.90	(3.68)	(44.06)
9	Total tax expense	5,979.98	5,541.93	5,296.70	21,019.65	1,309.42	1,167.96	1,804.73	5,709.37
10	Total profit for the period	16,850.46	16,051.88	15,528.70	61,180.13	3,698.79	3,809.53	5,071.58	21,216.48
11	Other comprehensive income/ (loss) net of taxes								
(i)	Items that will be reclassified to profit and loss	1,924.20	1,536.84	47.92	3,058.43	(637.50)	180.82	19.56	60.82
(ii)	Income tax relating to items that will be reclassified to profit and loss	476.06	(17.87)	(48.52)	19.46	160.46	(45.51)	(4.92)	(15.31)
(iii)	Items that will not be reclassified to profit and loss	(31.68)	(138.97)	(17.34)	(190.98)	(27.63)	(78.23)	(10.76)	(110.51)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	7.97	34.96	4.37	48.06	6.95	19.68	2.71	27.81
12	Total comprehensive income for the period	19,227.01	17,466.84	15,515.13	64,115.10	3,201.07	3,886.29	5,078.17	21,179.29
13	Total profit attributable to :								
	Profit attributable to owners of parent	16,850.46	16,051.88	15,317.44	60,534.04	3,698.79	3,809.53	5,071.58	21,216.48
	Profit attributable to non-controlling interests	-	-	211.26	646.09	-	-	-	-
14	Total comprehensive income for the period attributable to :								
	Total comprehensive income for the period attributable to owners of parent	19,227.01	17,466.84	15,309.81	63,494.11	3,201.07	3,886.29	5,078.17	21,179.29
	Total comprehensive income for the period attributable to non-controlling interests	-	-	205.32	620.99	-	-	-	-
15	Details of equity share capital								
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	Earnings per equity share								
	Basic	4.85	4.62	4.41	17.43	1.07	1.10	1.46	6.11
	Diluted	4.85	4.62	4.41	17.43	1.07	1.10	1.46	6.11

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LT FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Notes

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on the Company's website (www.ltfoods.com).
- 2 The Company, its subsidiaries, its associates and its joint ventures (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at June 30, 2025 (March 31, 2025: ₹13,410.53 lakhs). The claim was attributable to the loss of raw materials, incurred by the Group, due to a major fire which had occurred in the work premises of Daawat Foods Limited (the "Subsidiary Company"), in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on the management's assessment of the loss amount and the positive outcome in the reports of the surveyors, then appointed by the Insurance Company. Later on, the Insurance Company repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a commercial suit with the Hon'ble District Court of Raipur, Bhopal ("District Court"). On the basis of developments in the commercial suit then, and basis the report of the surveyors which were received subsequent to the reports submitted by the surveyors initially appointed by the Insurance Company and which had formed the basis for the Group to initially recognize this claim, the Group had written off claim amounting to ₹4,400.25 lakhs during the FY 2015-16. During the year ended March 31, 2024, on December 22, 2023, the District Court passed a decree in favour of the Subsidiary Company in the commercial suit, and allowed the claim to the extent of ₹16,120.27 lakhs, considering the terms and conditions of the Insurance policy, along with interest thereon @6% p.a. with effect from the date of the fire incident which is estimated to be ₹12,293.59 Lakhs by the Subsidiary Company. On February 23, 2024, the Subsidiary Company submitted an application for the execution of the judgement passed in its favor with the District Court claiming ₹28,413.86 lakhs (Principle amounting to ₹16,120.27 lakhs + Interest amounting to ₹12,293.59 lakhs). However, the Insurance Company had filed an appeal with the Hon'ble High Court of Madhya Pradesh ("High Court"); (i) Against the order of the District Court awarding claim to the Subsidiary Company and (ii) Stay Application on execution order of the District Court. Application on admissibility of appeal and Stay was heard by the High Court on May 31, 2024, basis which the Insurance Company's appeal was admitted but stay application on the amount directed to be deposited with the District Court was rejected. As per the High Court Order dated May 31, 2024, the Subsidiary Company is entitled to receive 50% of the amount without furnishing any security and the remaining amount may be withdrawn after furnishing the bank guarantee. Against the dismissal of Stay application by the High Court, the Insurance company had further filed an appeal with the Hon'ble Supreme Court, wherein the Hon'ble Supreme Court has dismissed the appeal vide order dated July 22, 2024, and directed that the charges for furnishing the bank guarantee by the Subsidiary Company is to be borne by the Insurance Company. On November 26, 2024, based on above, the District Court passed an order directing the Insurance Company to deposit the decretal amount within three weeks. Further, the Insurance company on December 13, 2024, went to the Hon'ble Supreme Court seeking clarification on its order dated July 22, 2024, regarding deposit of the decretal amount. The Hon'ble Supreme Court vide its order dated January 10, 2025, clarified that the entire amount along with interest is required to be deposited by the Insurance Company within two months from the date of order. Further, the amount can be withdrawn by the Subsidiary Company by furnishing a bank guarantee and the undelying charges for furnishing such guarantee will be borne equally by the Insurance Company and the Subsidiary Company. Further, as per order of Hon'ble Supreme Court, the Insurance Company deposited the amount of ₹26,503.50 lakhs (₹16,120.27 lakhs claim amount and ₹10,383.23 lakhs interest) on March 04, 2025, and entire amount has been released on April 08, 2025, to the Subsidiary Company against 100% bank guarantee which is valid till final disposal of the first appeal filed by the Insurance company at the High Court. Pending the final outcome of the verdict, the decretal amount of ₹26,503.50 lakhs received, has been accounted for as a liability, with a corresponding debit to the bank (deposits). Further, the interest earned on this deposit during the quarter ended June 30, 2025, amounting to ₹488.69 lakhs, has not been recognized as income and classified as a liability along with the decretal amount. Based on management's assessment of the facts of the case, including evaluation of the independent legal opinion obtained from the external legal counsel, the decree obtained in favour of the Subsidiary Company from the District Court as mentioned above and rejection of stay application by the High Court and the Hon'ble Supreme Court, the Group is confident about recovery of the amount and accordingly, the carrying value of ₹13,410.53 lakhs is considered appropriate and reasonable as at June 30, 2025 based on the Subsidiary Company's overall assessment in light of the applicable accounting guidance. Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹15,003.33 lakhs (Differential Principal (₹ 2,709.74 lakhs) and interest awarded (₹12,293.59 lakhs) compared to ₹13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary Company's management are of the view that it is not appropriate to recognise the differential excess amount of ₹15,003.33 lakhs in the consolidated financial results of the Group for the quarter ended June 30, 2025.
- 4 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2025.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 The Board of Directors of the Company on July 24, 2025 have declared an interim dividend of ₹ 1/- per equity share of ₹ 1/- each with the record date of August 01, 2025 for the Financial Year 2025-26 and the Interim Dividend will be paid to the entitled shareholders within 30 days from the date of declaration.
- 7 During the quarter, Ecopure Specialities Limited ("Ecopure"), a subsidiary of the Company which is engaged into the business of manufacturing and selling organic soybean products, has been served with a preliminary determination of countervailing duty ("CVD") by the U.S. Department of Commerce under its Administrative Review on organic soybean meal exports from India for the period January 01, 2023, to December 31, 2023. The determination, based on an 'Adverse Facts Available' methodology, has imposed a CVD rate of 340.27% on the exports amounting to ₹ 50 crores (approx.) made by Ecopure during the said period. Ecopure, in consultation with its legal advisors, believes that it has a strong legal position and is currently pursuing all available remedies, including seeking a review of the determination. The Group does not expect a material impact on these financial results and future earnings/ cash flows of Ecopure.
- 8 In June, 2022, LT Foods Americas Inc. ("LTFA"), a subsidiary of the Holding Company, had acquired 51% stake in Golden Star Trading Inc. ("GS") for a consideration of USD 8.16 million (₹ 6,708.90 lakhs) along with a call option to acquire the remaining 49% stake at the end of three years. In accordance with the terms of share purchase agreement then executed, the investment was accounted for as a Joint Venture. During the current quarter, on May 22, 2025 (the "acquisition date"), LTFA has acquired remaining 49% stake in GS for a cash consideration of USD 15 million (₹ 12,849.80 lakhs). Pursuant to this transaction, GS has become a wholly owned subsidiary of the Group effective the acquisition date. Pursuant to obtaining control over GS in accordance with Indian Accounting Standard 103 - Business Combinations ("Ind AS 103"), LTFA has remeasured, on provisional basis, its previously held equity interest in GS i.e. 51% at its fair value and recognised gain amounting to ₹ 562.41 lakhs in the Consolidated financial results (Other Income) for the quarter, subject to final adjustments within the permissible measurement period as per Ind AS 103. Further, LTFA has also accounted for the fair value of the assets acquired and liabilities assumed as at acquisition date on provisional basis, subject to final adjustments during the measurement period.
- 9 The consolidated financial results include the results of the Holding Company, nineteen subsidiaries, two joint ventures and four associates.

For and on the behalf of the Board of Directors

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Ashwani Kumar Arora
Managing Director
DIN No. 01574773

RAHUL
AGGARWAL

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Date: 2025.07.24
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Place: Gurugram

Date : July 24, 2025