

**ANNUAL AUDITED
FINANCIAL STATEMENT**

NATURE BIO FOODS INC.

Financial Year 2023-24

Independent Auditor's Report

To the Board of Directors of Nature Bio Foods INC.

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Nature Bio Foods INC. ('the Company'), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 (the 'Act') of the state of affairs (financial position) of the Company as at 31 March 2024, and its profit for the period 01 April 2023 to 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management* for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



**B-1530, Ansal Sushant City, Kundli,
Sonipat - 131029 (Haryana)**

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Floor, Roman Court, Ansal Sushant
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CA Prerna Jain - 9810760726
Email ID - Prerna.jain2402@gmail.com

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Restriction on distribution or use

9. The accompanying financial statements have been prepared by the Company's Management solely to assist the management of the Holding Company in preparation of its consolidated financial statements for the year ended 31 March 2024 and accordingly, this report should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For Jain Prerna & Co.
Chartered Accountants**



**CA Prerna Jain
Proprietor
M.NO 524304
Firm Reg. No. 041789N
Place: Sonapat
Date: 14.05.2024
UDIN: 24524304BKHMVI4345**

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE SPECIAL PURPOSE FINANCIAL STATEMENTS OF NATURE BIO FOODS INC.

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Jain Prerna & Co.
Chartered Accountants**



CA Prerna Jain

Proprietor

M.NO 524304

Firm Reg. No. 041789N

Place: Sonapat

Date: 14.05.2024

UDIN: 24524304BKHMV14345

Nature Bio Foods INC
Balance Sheet as at 31 March 2024
(All amounts in USD \$ unless otherwise stated)

	Note	(Amount in ₹)		(Amount in ₹)	
		As at 31 March 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2023
ASSETS					
Current assets					
Inventories	1	936,386	78,070,141	890,418	73,207,421
Financial assets					
Trade receivables	2	185,804	15,491,208	109,048	8,965,592
Cash and cash equivalents	3	42,750	3,564,209	504,482	41,476,918
Other current assets	4	559,085	46,613,097	496,494	40,820,198
		<u>1,724,025</u>	<u>143,738,654</u>	<u>2,000,442</u>	<u>164,470,129</u>
		<u>1,724,025</u>	<u>143,738,654</u>	<u>2,000,442</u>	<u>164,470,129</u>
EQUITY AND LIABILITIES					
Equity					
Equity share capital	5	100,000	7,428,382	100,000	7,428,382
Other equity	6	849,230	71,712,590	844,578	70,231,855
		<u>949,230</u>	<u>79,140,973</u>	<u>944,578</u>	<u>77,660,238</u>
Current liabilities					
Financial liabilities					
i) Borrowings	8	102,483	8,544,417	-	-
Trade payables	7	514,664	42,909,567	854,548	70,258,255
Other current liabilities	9	125,865	10,493,856	92,990	7,645,355
Current tax liabilities	10	31,782	2,649,842	108,326	8,906,280
		<u>774,795</u>	<u>64,597,682</u>	<u>1,055,864</u>	<u>86,809,891</u>
		<u>1,724,025</u>	<u>143,738,655</u>	<u>2,000,442</u>	<u>164,470,129</u>

This is the Balance Sheet referred to in our report of even date.

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For Jain Prerna & Co.
Chartered Accountants
Firm Reg. No. 041789N



CA Prerna Jain
Proprietor
M. No. 524304

Place : Sonopat
Date : 14.05.2024

UDIN : 24524304B KHMVI4345

For and on behalf of the Board of Directors of
Nature Bio Foods Inc

Rohan Grover
Director

Place : Rotterdam, Netherlands
Date : 14.05.2024

Nature Bio Foods INC
Statement of Profit and Loss for the period ended 31 March 2024
(All amounts in USD unless otherwise stated)

	Note	(Amount in ₹)		(Amount in ₹)	
		Year ended 31 March 2024	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2023
Revenue					
Revenue from operations	11	5,706,293	472,436,217	6,648,394	534,342,671
Other income	12	-	-	58,834	4,728,588
		5,706,293	472,436,217	6,707,228	539,071,260
Expenses					
Purchase of stock-in-trade	13	5,008,847	414,693,163	3,128,272	251,424,496
Change in inventories of stock-in-trade	14	(45,968)	(3,805,764)	2,484,381	187,675,843
Finance costs	15	14,459	1,197,079	29,883	2,401,767
Other expenses	16	722,403	59,809,287	691,152	55,549,076
		5,699,741	471,893,765	6,333,689	497,051,182
Profit before exceptional items and tax		6,552	542,452	373,539	42,020,078
Exceptional items (net)		-	-	-	-
Profit before tax		6,552	542,452	373,539	42,020,078
Tax expense					
Current tax	10	1,900	157,316	108,326	8,906,306
Tax related to PY		-	-	39,848	3,202,639
Total tax expense		1,900	157,316	148,174	12,108,945
Profit for the Period		4,652	385,136	225,365	29,911,133
Other Comprehensive Income					
<u>Items that may be reclassified to profit or loss:</u>					
Exchange differences on translation of foreign operations {Gain /{(Loss)}		-	1,095,599	-	5,025,851
Other comprehensive income for the year		-	1,095,599	-	5,025,851
Total comprehensive income for the year		4,652	1,480,735	225,365	34,936,984

For Jain Prerna & Co.
Chartered Accountants
Firm Reg. No. 041789N



Place : Sonapat
Date : 14.05.2024

UDIN: 24524304BKHMVI4345

For and on behalf of the Board of Directors of
Nature Bio Foods Inc

Rohan Grover
Director

Place : Rotterdam, Netherlands
Date : 14.05.2024

Nature Bio Foods INC
Notes to the financial statements for the Period ended 31 March 2024
(All amounts in USD unless otherwise stated)

	(Amount in ₹)		(Amount in ₹)	
	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-23
1 Inventories				
Finished goods (including goods in transit)	936,386	78,070,141	890,418	73,207,421
	<u>936,386</u>	<u>78,070,141</u>	<u>890,418</u>	<u>73,207,421</u>

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Nature Bio Foods Inc

Notes to the financial statements for the Period ended 31 March 2024

(All amounts in USD unless otherwise stated)

		(Amount in ₹)		(Amount in ₹)	
		As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-23
2	Trade receivables				
	Trade receivables	185,804	15,491,208	109,048	8,965,592
	Less: Allowance for expected credit loss	-	-	-	-
		<u>185,804</u>	<u>15,491,208</u>	<u>109,048</u>	<u>8,965,592</u>
	Includes amounts due by Related Party NFBFV	(132,687)	-11,062,655		
3	Cash and cash equivalents				
	Cash and cash equivalents				
	Balances with banks				
	-on current accounts	42,750	3,564,209	504,482	41,476,918
		<u>42,750</u>	<u>3,564,209</u>	<u>504,482</u>	<u>41,476,918</u>
4	Other current assets				
	Security Deposit	349,950	29,176,696	361,950	29,758,407
	Advance Tax	60,000	5,002,434	134,544	11,061,791
	Balance with government authority	-	-	-	-
	Advance to vendors	149,135	12,433,967	-	-
		<u>559,085</u>	<u>46,613,097</u>	<u>496,494</u>	<u>40,820,198</u>
	* Includes receivable from related parties LT Foods Americas	-	-	-	-

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Nature Bio Foods Inc
Notes to the financial statements for the Period ended 31 March 2024
(All amounts in USD unless otherwise stated)

(Amount in ₹)

(Amount in ₹)

5 Equity share capital

Authorised share capital
100,000 Equity shares of \$ 1 each

Issued, subscribed and fully paid up
100,000 Equity shares of \$ 1 each

	As at 29-Feb-2024		As at 31-Mar-2023	
	100,000	7,428,382	100,000	7,428,382
	100,000	7,428,382	100,000	7,428,382

(a) Changes in the share capital during the current year and previous period

Opening balance
Add: Share capital issued during the period
Closing balance

	As at 29-Feb-2024		As at 31-Mar-2023	
	100,000	7,428,382	-	-
	-	-	100,000	7,428,382
	100,000	7,428,382	100,000	7,428,382

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having the par value of USD 1 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholder.

(c) Details of shareholders holding more than 5% shares in the Company

Particulars	As at 29-Feb-2024		As at 31-Mar-2023	
	No.	% holding	No.	% holding
Ordinary equity shares of \$ 1 each Nature Bio Foods BV (the holding company)	100,000	100%	100,000	100%

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

(d) Shareholding structure

Shares held by the holding company

Equity shares of \$ 1 each
Nature Bio Foods BV (the holding company)

	As at 29-Feb-2024		As at 31-Mar-2023	
	No.	Amount in \$	No.	Amount in \$
	100,000	100,000	100,000	100,000

(e) The Company has not issued any equity shares issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issues and brought back since inception.

6 Other equity

Retained earnings
Opening balance
Add: Profit for the year
Net Surplus in the statement of profit and loss
Add: Foreign currency translation reserve
Closing balance

	As at 31-Mar-24		As at 31-Mar-23	
	844,578	70,231,855	619,213	47,093,052
	4,652	385,136	225,365	18,112,952
	-	1,095,599	-	5,025,851
	849,230	71,712,590	844,578	70,231,855

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Nature Bio Foods Inc
Notes to the financial statements for the Period ended 31 March 2024
(All amounts in USD unless otherwise stated)

(Amount in ₹)

(Amount in ₹)

7 Trade payables	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-23
Trade payables*	422,209	35,201,185	814,337	66,952,285
Other liabilities	92,456	7,708,381	40,210	3,305,970
	514,664	42,909,567	854,548	70,258,255
* Includes payables to related parties				
Nature Bio Foods Limited (Holding Company)	211,267	17,614,189	314,208	25,833,186
LT Foods Ltd (Parent Company)	28,749	2,396,916	32,978	2,711,372
Ecopure Specialities Ltd (Associate Company)	21,669	1,806,629	249,979	20,552,464
LT Foods Americas (Associate Company)	-	-	4,294	353,069
8 Financial Liabilities	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-23
Borrowings	102,483	8,544,417	-	-
	102,483	8,544,417	-	-
9 Other current liabilities	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-23
Advance from customers	125,865	10,493,856	92,990	7,645,355
	125,865	10,493,856	92,990	7,645,355
10 Current tax liabilities	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-23
Income Tax Payable	29,882	2,491,379	-	-
Provision for tax	1,900	158,468	108,326	8,906,306
	31,782	2,649,847	108,326	8,906,306



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Nature Bio Foods Inc
Notes to the financial statements for the Period ended 31 March 2024
(All amounts in USD unless otherwise stated)

	(Amount In ₹)		(Amount In ₹)	
11 Revenue from operations	Year ended 31-Mar-2024	Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2023
Sale of products*				
Export	-	-	-	-
Domestic	5,706,293	472,436,217	6,648,394	534,342,671
	<u>5,706,293</u>	<u>472,436,217</u>	<u>6,648,394</u>	<u>534,342,671</u>
12 Other income	Year ended 31-Mar-2024	Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2023
Net gain on foreign currency transactions and translations	-	-	-	-
Miscellaneous income	-	-	58,834	4,728,588
	<u>-</u>	<u>-</u>	<u>58,834</u>	<u>4,728,588</u>

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(Amount in ₹)

(Amount in ₹)

	Year ended 31-Mar-2024	Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2023
13 Purchase of Stock In Trade				
Rice Flour	1,069,169	88,518,781	-	-
Rice	126,336	10,459,632	1,795,051	144,271,319
Pulses	366,681	30,358,314	72,801	5,851,115
Soyabean & Soyameal	2,628,274	217,600,428	1,090,364	87,634,444
Seeds & Others	818,387	67,756,008	170,055	13,667,618
	5,008,847	414,693,163	3,128,272	251,424,496
14 Changes in inventories of stock-in-trade				
	Year ended 31-Mar-2024	Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2023
Opening stock				
-Traded goods				
Rice Flour	165,035	13,568,686	177,680	13,469,429
Rice	709,460	58,329,569	324,555	24,603,609
Seed	11,688	960,984	334,874	25,385,849
Soyabean & Soyameal	3,678	302,434	2,515,461	190,689,770
Pulses	556	45,749	22,229	1,685,116
	890,418	73,207,420	3,374,800	255,833,775
Closing stock				
-Traded goods				
Rice Flour	51,376	4,283,453	165,035	13,568,686
Rice	102,135	8,515,367	709,460	58,329,569
Seeds	328,666	27,402,130	11,688	960,984
Soyabean & Soyameal	453,357	37,798,168	3,678	302,434
Pulses	852	71,022	556	45,749
	936,386	78,070,141	890,418	73,207,420
Foreign Currency Translation Adjustment				
Opening stock gain/(loss)		(4,525,928)		523,560
Closing stock gain/(loss)		(5,582,885)		(4,525,928)
	(45,968)	(3,805,764)	2,484,381	187,675,843
15 Finance costs				
	Year ended 31-Mar-2024	Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2023
Bank charges	6,239	516,544	5,445	437,607
Interest on Borrowings	8,220	680,536	24,438	1,954,160
	14,459	1,197,079	29,883	2,401,767
16 Other expenses				
	Year ended 31-Mar-2024	Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2023
Cleaning Charges	14,121	1,169,125	4,294	345,145
Storage Rent	145,545	12,049,945	305,267	24,534,865
Consumable Stores	3,428	283,835	5,958	478,859
Loading & Unloading	20,630	1,707,989	1,266	101,780
Insurance-Other	7,139	591,022	-	-
Telephone/communication Expenses	9,325	772,059	6,237	501,276
Legal & Professional Charges	176,374	14,602,353	132,638	10,660,377
Fees & Taxes	16,298	1,349,305	56,405	4,533,405
Tour & Travelling expenses	8,676	718,276	1,031	82,892
Postage & Courier Expenses	235	19,471	-	-
BL Fees/Export Expenses	330	27,321	-	-
Testing, Inspection & Certification	11,814	978,114	21,246	1,707,585
Freight Outward	149,680	12,392,324	58,986	4,740,797
Business Promotion	40,848	3,381,883	56,723	4,558,908
Brokerage/Discount on Sales	108,560	8,987,889	-	-
Demurrage Charges	983	81,343	21,667	1,741,444
Loss on Exchange	(756)	(62,583)	671	53,929
Rounding off difference	-	-	-	-
Misc. Expenses	9,175	759,617	18,761	1,507,816
	722,403	59,809,287	691,152	55,549,076



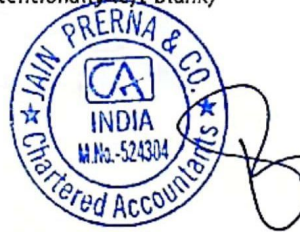
Nature Bio Foods B.V.

Notes to the financial statements for the Period ended 31 Mar 2024

(All amount in Euros unless otherwise stated)

	(Amt. in EUR)		(Amt. in EUR)	
18 Revenue from operations	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 March 2023	Year ended 31 March 2023
Sale of products*				
Export	4,357,910,014	96,584,885.05	-	-
Domestic	1,186,480,731	26,296,115.50	-	-
	<u>5,544,390,745</u>	<u>122,881,001</u>	<u>-</u>	<u>-</u>
19 Other income	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 March 2023	Year ended 31 March 2023
Service Charges Received	-	-	-	-
Dividend Income	-	-	-	-
Exchange Difference	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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	(Amt. in Eur)		(Amt. in INR)	
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 March 2023	Year ended 31 March 2023
20 Purchase of Stock In Trade				
Sesame	7,428,436,755	164,637,339	-	-
Soyabean	-	-	-	-
Dry Fruits	-	-	-	-
Pulses	-	-	-	-
Seeds	-	-	-	-
Others	-	-	-	-
	7,428,436,755	164,637,339	-	-
21 Changes in Inventories of stock-in-trade				
Opening stock				
- Manufactured goods				
Rice	-	-	-	-
Seed	-	-	-	-
Dry Fruits	-	-	-	-
Pulses	-	-	-	-
Oil	-	-	-	-
Soyabean	-	-	-	-
Closing stock				
- Traded goods				
Rice	2,711,677,392	60,099,233	-	-
Seeds	-	-	-	-
Dry Fruits	-	-	-	-
Pulses	-	-	-	-
Soyabean	-	-	-	-
Other	-	-	-	-
	2,711,677,392	60,099,233	-	-
Foreign Currency Translation Adjustment				
Opening stock gain/(loss)	-	-	-	-
Closing stock gain/(loss)	-	-	-	-
	(2,711,677,392)	(60,099,233)	-	-
0 Employee benefits expense				
Salaries and other defined contribution funds	87,766,603	1,945,182	-	-
Staff welfare expenses	44,538,250	987,107	-	-
	132,304,853	2,932,288	-	-
0 Finance costs				
Bank charges	5,890,514	130,552	-	-
Interest on Borrowings	-	-	-	-
Interest on Right to Use Assets	-	-	-	-
	5,890,514	130,552	-	-
0 Depreciation and amortisation expense				
(i) Depreciation of property, plant and equipment	64,191,683	1,422,688	-	-
(ii) Amortisation on Right to use asset	-	-	-	-
	64,191,683	1,422,688	-	-
0 Other expenses				
Milling Charges and other process charges	168,932,998	3,744,082	-	-
Storage Rent	100,588,688	2,229,359	-	-
Quality Claim	-	-	-	-
Consumable Stores	327,285,274	7,253,663	-	-
Packing expenses	-	-	-	-
Loading Expenses	23,848,500	528,557	-	-
Insurance-Other	-	-	-	-
Rate Difference	-	-	-	-
Fines & penalties	-	-	-	-
Payments to auditors (Also, refer note 30)	-	-	-	-
Fumigation Expense	-	-	-	-
Telephone/communication Expenses	5,507,150	122,056	-	-
Legal & Professional Charges	68,283,453	1,513,374	-	-
Membership Fee & Subscription	-	-	-	-
Repairs and Maintenance	205,742,476	4,559,895	-	-
Conveyance	-	-	-	-
Tour & Travelling expenses	70,146,807	1,554,672	-	-
Postage & Courier Expenses	14,108,500	312,688	-	-
BL Fees/Export Expenses	-	-	-	-
Guest House Expenses	150,000	3,324	-	-
Testing, Inspection & Certification	8,655,434	191,831	-	-
Printing & Stationery	3,072,900	68,105	-	-
Clearing & Forwarding	-	-	-	-
Freight Outward	5,853,000	129,721	-	-
Business Promotion	-	-	-	-
Brokerage/Discount on Sales	30,000	665	-	-
Office Maintenance Exp.	12,764,900	282,910	-	-
Trade Fair & Exhibition Exp	-	-	-	-
Demurrage Charges	-	-	-	-
Rent Expenses	48,780,468	1,081,127	-	-
Exchange Difference	586,264	12,993	-	-
Computer Expenses	40,050,101	887,635	-	-
Other Selling Expenses	7,019,500	155,574	-	-
	1,111,406,413	24,632,234	-	-

