

Independent Auditor's Report

To the Board of Directors of LT FOODS ARABIA LIMITED COMPANY

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of LT FOODS ARABIA LIMITED COMPANY ('the Company'), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

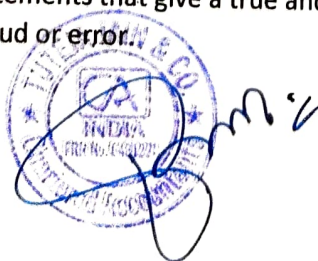
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 (the 'Act') of the state of affairs (financial position) of the Company as at 31 March 2026, and its profit for the period 01 April 2025 to 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management* for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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CA Prerna Jain - 9810760726

5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

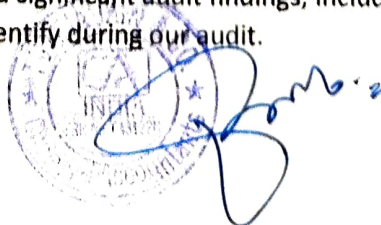
Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

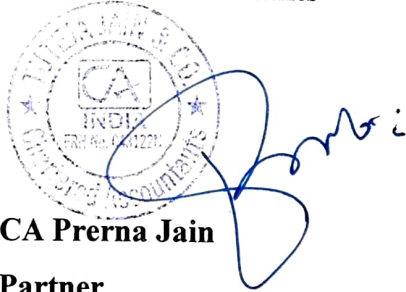
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Restriction on distribution or use

9. The accompanying financial statements have been prepared by the Company's Management solely to assist the management of the Holding Company in preparation of its consolidated financial statements for the year ended 31 March 2026 and accordingly, this report should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Tuteja Jain & Co.

Chartered Accountants



CA Prerna Jain

Partner

M.NO 524304

Firm Reg. No. 043122N

Place: Haryana

Date: 07.05.2026

UDIN: 26524304WQJTPK7061

LT Foods Arabia Limited Company
Balance sheet as at March 31, 2026

	Note	(in SAR) 31-Mar-26	(in ₹ Lakhs) 31-Mar-26	(in SAR) 31-Mar-25 (Unaudited)	(in ₹ Lakhs) 31-Mar-25 (Unaudited)
ASSETS					
Non Current Assets					
a) Property, Plant and Equipment	1	3,085	0.77	-	-
b) Investment property	2	-	-	-	-
b) Intangible asset	3	-	-	-	-
c) Capital Work in Progress		-	-	-	-
		3,085	0.77	-	-
Current Assets					
a) Financial Assets					
i) Inventories		2,729,952	680.03	1,095,263	249.50
ii) Trade receivables	4	6,534,733	1,627.80	-	-
iii) Loans	5	-	-	-	-
iv) Cash and cash equivalents	6	728,450	181.46	38,649	8.80
v) Other financial assets	7	24,843,768	6,188.58	29,226,216	6,657.73
b) Other current assets	8	671,373	167.24	2,493	0.55
		35,508,276	8,845.11	30,362,520	6,916.58
Total Assets		35,511,360	8,845.88	30,362,520	6,916.58
EQUITY AND LIABILITIES					
Equity					
Share Capital	9	30,000,000	6,729.66	30,000,000	6,729.66
Other Equity	10	(2,322,818)	164.73	(906,277)	(102.11)
		27,677,182	6,894.39	29,093,723	6,627.55
Non-Current Liabilities					
a) Financial Liabilities					
i) Borrowings	11	-	-	-	-
b) Long term provisions	12	-	-	-	-
Total Non Current Liabilities		-	-	-	-
Current Liabilities					
a) Financial Liabilities					
i) Borrowings					
ii) Trade payable	13	5,735,219	1,428.64	1,174,740	267.61
iii) Other financial liabilities	14	1,255,668	312.79	94,057	21.43
b) Current tax liabilities	15	-	-	-	-
c) Other current liabilities	16	843,291	210.06	-	-
		7,834,178	1,951.49	1,268,797	289.03
Total Equity and Liabilities		35,511,360	8,845.88	30,362,520	6,916.58

Complied from the books of accounts produced before us for consolidation purpose with the Holding Company.

For Tuzen Jain & Co.
Chartered Accountants
Firm Registration No. 043122N



Dated: May 07, 2026
Place: Haryana

For LT Foods Arabia Limited Company
Gursajan Arora

Director

LT Foods Arabia Limited Company
Statement of profit and loss for the period ended March 31, 2026

		(in SAR)	(in ₹ Lakhs)	(in SAR)	(in ₹ Lakhs)
	Note	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-25
				(Unaudited)	(Unaudited)
Revenue					
Revenue from operations		7,450,410	1,754.37	-	-
Other Income	17	-	-	-	-
Total income		7,450,410	1,754.37	-	-
Expenses					
Cost of goods sold		6,301,010	1,483.72	-	-
Employee Benefit Expenses	18	1,129,966	266.08	156,007	35.63
Finance cost	19	6,163	1.45	2	0.00
Depreciation & Amortisation		529	0.12	-	-
Other Expenses	20	1,429,282	336.56	750,268	171.36
		8,866,951	2,087.93	906,277	206.99
Profit before tax		(1,416,541)	(333.56)	(906,277)	(206.99)
Tax Expense		-	-	-	-
Net profit for the year		(1,416,541)	(333.56)	(906,277)	(206.99)
Other Comprehensive Income					
A i) Items that will not be reclassified to profit and loss					
ii) Income tax relating to items that will not be reclassified to profit or loss					
B i) Items that will be reclassified to profit or loss					
ii) Income tax relating to items that will be reclassified to profit or loss					
Total Comprehensive Income for the period		(1,416,541)	(333.56)	(906,277)	(206.99)

Complied from the books of accounts produced before us for consolidation purpose with the Holding Company.

For Tuteja Jain & Co.
Chartered Accountants
Firm Registration No. 043122N
UDIN: 26524304WQJTPK7061

For LT Foods Arabia Limited Company

Gursajan Arora

Director

Dated : May 07, 2026

Place: Haryana

LT Foods Arabia Limited Company

Notes to the financial statements for the period ended March 31, 2026

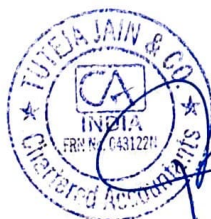
	(in SAR) 31-Mar-26	(in ₹ Lakhs) 31-Mar-26	(in SAR) 31-Mar-25 (Unaudited)	(in ₹ Lakhs) 31-Mar-25 (Unaudited)
1 Investment in Fixed Assets				
Tangible Assets Gross Block	3,614	0.90	-	-
Acc Depreciation Tangible Assets	(529)	(0.13)	-	-
Net Block	3,085	0.77	-	-
3 Intangible asset				
Intangible Assets Gross Block	-	-	-	-
Acc Depreciation Intangible Assets	-	-	-	-
4 Trade Accounts Receivable				
Outstanding for less than 6 Months*	6,484,493	1,615.29	-	-
Outstanding for more than 6 Months	50,240	12.51	-	-
Provision for Doubtful Debts	-	-	-	-
	6,534,733	1,627.80	-	-
<i>(Including due from related Party)</i>				
Due from LT FOODS EUROPE BV	-	-	-	-
Due from LT Foods Arabia Limited Company	-	-	-	-
5 Loan And Advances				
Staff Advances	-	-	-	-
Security Deposit	-	-	-	-
6 Cash and Cash Equivalents				
Balance in local currency accounts	728,450	181.46	38,649	8.80
Balance in foreign currency accounts	-	-	-	-
Cash	-	-	-	-
	728,450	181.46	38,649	8.80
7 Other financial assets				
Other Receivable*	24,843,768	6,188.58	29,226,216	6,657.73
*Due From Parent company (LT Foods ME Holdings Ltd)	24,843,768	6,188.58	29,226,216	6,657.73
*The above amount pertains to share capital issued to LT Foods ME Holdings Ltd				
8 Other current assets				
Prepaid Expenses	146,950	36.61	-	-
Preliminary Expenses	-	-	-	-
advance to supplier*	462,081	115.10	-	-
Other Assets	62,342	15.53	2,393	0.55
	671,373	167.24	2,393	0.55
*Advance to Nature Bio Foods Limited				
9 Share Capital				
3,000,000 shares of SAR 10 each	30,000,000	6,729.66	30,000,000	6,729.66
	30,000,000	6,729.66	30,000,000	6,729.66



LT Foods Arabia Limited Company

Notes to the financial statements for the period ended March 31, 2026

	(in SAR) 31-Mar-26	(in ₹ Lakhs) 31-Mar-26	(in SAR) 31-Mar-25	(in ₹ Lakhs) 31-Mar-25
10 Other equity				
Retained earnings				
Surplus in the statement of profit and loss				
Balance in the beginning of year	(906,277)	(102.11)	-	-
Add: Profit/(loss) during the current period	(1,416,541)	(333.56)	(906,277)	(206.99)
Balance at the end of the year	(2,322,818)	(435.67)	(906,277)	(206.99)
FCTR		600.39		104.88
	(2,322,818)	164.73	(906,277)	(102.11)
11 Long Term Borrowings				
Loans from Related Party*				
Term Loan				
From Banks				
	-	-	-	-
12 Long Term Provisions				
Provisions for employee benefits				
	-	-	-	-
13 Trade Payables				
Due to Daawat Foods Limited	77,660	19.35		
Due to Raghunath Agro Industries Private Limited	-	-		
Due to LT Food ME DMCC	722,177	179.89		
Due to LT Foods Limited	4,619,634	1,150.75	1,174,740	267.61
Staff payables				
Trade Payables	315,748	78.65		
	5,735,219	1,428.64	1,174,740	267.61
14 Other Financial Liabilities				
Current maturities of long term loan				
Accrued expenses	594,289	148.04	94,057	21.43
leave salary & air fair				
Other Payable*				
Provision for marketing expense	661,379	164.75		
	1,255,668	312.79	94,057	21.43
15 Current tax Liabilities				
Provision for Taxation				
	-	-	-	-
16 Other Current Liabilities				
Advance from customers*				
Statutory liabilities	843,291	210.06		
Other liabilities				
	843,291	210.06	-	-



LT Foods Arabia Limited Company

Notes to the financial statements for the period ended March 31, 2026

	(in SAR) 31-Mar-26	(in ₹ Lakhs) 31-Mar-26	(in SAR) 31-Mar-25	(in ₹ Lakhs) 31-Mar-25
17 Other Income				
Loss on Exchange fluctuation	-	-	-	-
	-	-	-	-
18 Employee benefits expenses				
Staff Cost	1,129,966	266.08	156,007	35.63
Director Remuneration	-	-	-	-
	1,129,966	266.08	156,007	35.63
19 Finance costs				
Bank Charges	6,163	1.45	2	0.00
Interest	-	-	-	-
Interest on Vehicle loan	-	-	-	-
	6,163	1.45	2	0.00
20 Other Expenses				
Legal and professional	81,866	19.28	242,513	55.39
Rent	403,395	94.99	2,000	0.46
Tour & Travel Expenses	56,567	13.32	42,785	9.77
Fees & Taxes	54,636	12.87	-	-
Loss on Exchange fluctuation	11,185	2.63	-	-
Advertising	644	0.15	-	-
Testing & inspection	-	-	5,042	1.15
Commission	-	-	-	-
Clearing & Forwarding Charges	534,942	125.96	-	-
Other Selling Expenses	275,899	64.97	9,994	2.28
Business promotion	-	-	447,935	102.31
Provision for Bad & Doubtful Debts	-	-	-	-
Other General Expenses	10,148	2.39	-	-
	1,429,282	336.56	750,268	171.36

