



Banega...
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Amount in ₹ Lakhs except per share data)

| Sl. No. | Particulars | CONSOLIDATED | | | |
|---------|--|--------------------|---------------------------------|------------------|--------------------|
| | | Three months ended | | Year ended | |
| | | June 30, 2019 | March 31, 2019 | June 30, 2018 | March 31, 2019 |
| | | Unaudited | Audited (refer note 5 below) | Unaudited | Audited |
| 1 | Income | | | | |
| | Revenue from operations | 98,026.81 | 1,00,872.46 | 84,000.13 | 3,89,043.22 |
| | Other income | 505.14 | 884.15 | 1,319.58 | 2,410.11 |
| | Total income | 98,531.95 | 1,01,756.61 | 85,319.71 | 3,91,453.33 |
| 2 | Expenses | | | | |
| (a) | Cost of materials consumed | 61,811.43 | 80,121.87 | 61,262.01 | 2,80,129.88 |
| (b) | Purchases of stock-in-trade | 1,691.08 | 499.07 | 1,590.00 | 17,143.99 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 8,412.28 | (3,529.44) | (290.74) | (3,457.40) |
| (d) | Employee benefit expense | 4,446.92 | 4,338.79 | 3,289.46 | 15,188.65 |
| (e) | Finance costs | 3,729.46 | 4,387.21 | 3,153.01 | 13,867.58 |
| (f) | Depreciation and amortisation expense | 1,970.80 | 1,745.19 | 1,624.11 | 6,902.41 |
| (g) | Other expenses | 9,600.87 | 10,953.16 | 8,824.69 | 40,314.31 |
| | Total expenses | 91,662.84 | 98,515.85 | 79,452.54 | 3,70,089.41 |
| 3 | Total profit before exceptional items and tax | 6,869.11 | 3,240.76 | 5,867.17 | 21,363.92 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Total profit before share of profit of associates and joint ventures | 6,869.11 | 3,240.76 | 5,867.17 | 21,363.92 |
| 6 | Share of profit / (loss) of associates and joint ventures accounted for using equity method | (43.65) | 62.17 | (64.71) | (1.19) |
| | Total profit before tax | 6,825.46 | 3,302.93 | 5,802.46 | 21,362.73 |
| 7 | Tax expense | | | | |
| 8 | Current tax | 2,257.51 | 523.58 | 1,852.23 | 7,023.79 |
| 9 | Deferred tax | 25.25 | 595.69 | (7.29) | 592.39 |
| 10 | Total tax expenses | 2,282.76 | 1,119.27 | 1,844.94 | 7,616.18 |
| 11 | Total profit for period | 4,542.70 | 2,183.66 | 3,957.52 | 13,746.55 |
| 12 | Other comprehensive income net of taxes | | | | |
| | (i) Items that will be reclassified to profit and loss | (456.92) | 1,638.23 | (1,024.33) | 4,085.19 |
| | (ii) Income tax relating to items that will be reclassified to profit and loss | 112.85 | (930.08) | 753.62 | (1,163.40) |
| | (iii) Items that will not be reclassified to profit and loss | (3.45) | 0.94 | - | (3.39) |
| | (iv) Income tax relating to items that will not be reclassified to profit and loss | 1.01 | (0.27) | - | 1.24 |
| 13 | Total Comprehensive Income for the period | 4,196.19 | 2,892.48 | 3,686.81 | 16,666.19 |
| 14 | Total profit or loss, attributable to | | | | |
| | Profit attributable to owners of parent | 4,270.60 | 1,970.45 | 3,698.35 | 12,653.44 |
| | Total profit attributable to non-controlling interests | 272.11 | 213.21 | 259.17 | 1,093.10 |
| 15 | Total Comprehensive income for the period attributable to | | | | |
| | Comprehensive income for the period attributable to owners of parent | 3,924.09 | 2,679.27 | 3,427.64 | 15,573.08 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 272.11 | 213.21 | 259.17 | 1,093.10 |
| 16 | Details of equity share capital | | | | |
| | Paid-up equity share capital | 3,198.45 | 3,198.45 | 3,198.45 | 3,198.45 |
| | Face value of equity share capital | 1.00 | 1.00 | 1.00 | 1.00 |
| 17 | Earnings per share | | | | |
| | Basic earnings per share | 1.34 | 0.62 | 1.16 | 3.96 |
| | Diluted earnings per share | 1.34 | 0.62 | 1.16 | 3.96 |

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish unaudited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on company's website (www.ltgroup.in).
- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 " Operating Segment" which is in line with review of operating result by chief operating decision maker.
- On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹ 17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lakhs and had recognized insurance claim to the extent of net books value of ₹ 17,810.53 lakhs in the books of account. The insurance Company repudiated the insurance claim vide its Order dated February 04, 2016. On the basis of claim assessment reports issued by the surveyors to the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹ 4,400.00 lakhs had been recorded during the year ended March 31, 2016. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2019.
- The Company has adopted Ind AS 116 'Lease', effective April 01, 2019, as notified by Ministry of Corporate Affairs ('MCA') in the Companies (Indian Accounting Standard) Amendment Rules, 2019 using modified retrospective approach. The adoption of this standard did not have any material impact on the profit for the quarter ended June 30, 2019.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on August 08, 2019. Figures for the quarter ended March 31, 2019 are the balancing between the audited figures for the full financial year ended March 31, 2019 and the published year to date figures upto the third quarter of the year ended March 31, 2019.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



LT Foods



A Leading Rice Based Food Company

For and on the behalf of the Board of Directors

Vijay Kumar Arora

Chairman & Managing Director

DIN. 00012203

Place: Gurugram

Date: August 08, 2019