

REF: LTF/SE/2025-26/

Date: 21.07.2025

To,

The Department of Corporate Relations  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai.

**Ref. Code: 532783, Scrip ID: LTFOODS****Subject: Newspaper Advertisement - For Transfer of Equity Shares and unclaimed / unpaid dividends to Investor Education and Protection Fund (IEPF)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement in Financial Express (English) and Jansatta (Hindi) published on July 21, 2025. The advertisement contains Notice to the shareholders who have not claimed their dividends for seven or more consecutive years and whose shares and unclaimed / unpaid dividends are liable to be transferred to IEPF Authority.

This is pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereof.

The above information is also available on the website of the Company [www.ltfoods.com](http://www.ltfoods.com)

Request you to kindly take the above information on records.

Thanking You,

Yours faithfully,

For **LT Foods Limited****MONIKA  
JAGGIA**Digitally signed by  
MONIKA JAGGIA  
Date: 2025.07.21  
14:26:28 +05'30'

Monika Chawla Jaggia

**Company Secretary & Compliance Officer**

Membership No. – F5150

Our Trusted Brands





AGGARWAL AIMS TO MAKE OLA FREE CASH FLOW-POSITIVE BY FY26

# Ola Electric still not out of the woods: Analysts

SWARAJ BAGGONKAR  
Mumbai, July 20

**OLA ELECTRIC'S APRIL**—June quarter performance may have led to fresh investor enthusiasm, but deeper concerns continue to cloud the EV maker's future. The Bhavish Aggarwal-led company reported improved margins and narrowed losses for the quarter, pushing its stock up 20% on July 14. However, analysts warn that the financial turnaround masks stagnating volumes, increasing debt, and unresolved product issues that threaten long-term sustainability.

The company's stock, which had been in a month-long decline, reacted sharply after Aggarwal promised to make Ola free cash flow positive by the end of FY26. Ola also posted its first-ever monthly Ebitda profit in the quarter and claimed a margin boost from its transition to a new, higher-margin Gen-3 platform. Gross margin per vehicle rose to ₹31,000, a 72% jump

## CAUTIOUS OUTLOOK

■ Ola posted its first-ever monthly Ebitda profit April-June quarter

■ Ola's market share dropped to around **19%** in June from nearly **46%** a year earlier

■ From an average of 30,000 monthly units in FY25, Ola's sales have slipped to **19,500** per month so far in FY26

Aggarwal attributed the margin improvement to reduced provisioning for warranty claims under the Gen-3 lineup. The company had taken

compared to the average from the past six quarters. June quarter losses of ₹428 crore were below expectations, down 51% sequentially, though still up 23% y-o-y.

Aggarwal attributed the margin improvement to reduced provisioning for warranty claims under the Gen-3 lineup. The company had taken

**CEO Bhavish Aggarwal promised to make Ola free cash flow positive by the end of FY26**



a ₹250 crore one-time hit in the March quarter due to warranty issues with Gen-1 products, plagued by battery fires and mechanical failures. Ola claims warranty-related costs have dropped by 72% for Gen-3, with 70% of the Gen-1 vehicles now out of warranty coverage.

Analysts acknowledged the improved numbers but

remained cautious. HSBC Global Research noted that Ola delivered an "11% cost savings from the Gen-3 platform" that drove the margin beat and predicted further expansion in the current quarter. However, Kotak Institutional Equities revised down its FY26–28 volume forecasts by 12–16%, citing lower-than-expected sales and growing competition.

Despite the upbeat earnings call, ground realities aren't that encouraging. From an average of 30,000 monthly units in FY25, sales have slipped to just 19,500 per month so far in FY26. The company's guidance for FY26 forecasts flat growth, targeting between 325,000 and 375,000 units, down from 359,221 in FY25. This would mark Ola's slowest growth since its market debut in 2021.

Market share erosion has added to the woes. Ola's share dropped to around 19% in June from nearly 46% a year earlier, as legacy players TVS Motor and Bajaj Auto overtook it.

## AAIB appoints veteran pilot as expert in AI crash probe

PRESS TRUST OF INDIA  
Mumbai, July 20

**THE AIRCRAFT ACCIDENT** Investigation Bureau (AAIB) has roped in veteran pilot and Air India's former director of operations Captain RS Sandhu as a domain expert in the ongoing probe into the Ahmedabad plane crash that killed 260 persons last month, sources said.

Sandhu, who was also a designated examiner for the Boeing 787-8 fleet at Air India, had taken delivery of the now-crashed 787-8 plane—VT-ANB—in 2013. He was with Air India for 39 years in various capacities, and is the founder of aviation consultancy firm Aviazione. He had also headed a team that worked on the integration of the Tata Group airlines.

"AAIB has onboarded seasoned aviator RS Sandhu in the ongoing investigation of the Air India Boeing 787-8 plane crash in Ahmedabad last month," one of the sources said. The AAIB had apparently approached Sandhu to be a domain expert in the ongoing probe, and he agreed to the proposal, the sources said.

# CoinDCX hit by \$44.2-million breach; assures funds are safe

PRESS TRUST OF INDIA  
New Delhi, July 20

**INDIAN CRYPTOCURRENCY EXCHANGE** CoinDCX has suffered a security breach, resulting in the theft of \$44.2 million, or ₹378 crore, even as the founders took to social media platform X to reassure that customer funds remained unaffected and safe, with the compromise limited to an internal operational account. The total exposure is being absorbed entirely by CoinDCX, using the company's treasury reserves, the company said in a First Incident Report released on Sunday. According to the report, on July 19, at 4 AM IST, CoinDCX security systems detected an incident involving unauthorised access to one of its accounts on the partner exchange, leading to a financial exposure of about \$44 million.

The incident once again puts the spotlight on mounting security threats in the highly volatile world of cryptocurrencies. Last year, crypto exchange WazirX faced a hack in India, leading to the loss of more than \$230 million, and marking one of the biggest such heists in



CoinDCX co-founder Sumit Gupta

India. The theft had prompted a thorough examination of safety measures and eroded sentiments.

CoinDCX co-founders Sumit Gupta and Neeraj Khandelwal took to the social media platform X to address the situation, confirming that the attack was the result of a sophisticated server breach, targeting an internal wallet, not the ones holding customer assets.

The incident was first flagged by blockchain investigator ZachXB, following which the exchange made the disclosure public.

"Today, one of our internal

operational accounts—used only for liquidity provisioning on a partner exchange—was compromised due to a sophisticated server breach. I confirm that the CoinDCX wallets used to store customer assets are not impacted and are completely safe. This won't cause any loss to our customers. CoinDCX will be bearing the full amount," Gupta said. "The total amount lost was \$44 million out of our treasury assets. CoinDCX Treasury will be bearing these losses," Khandelwal wrote.

Following this, users rushed to check their balances, leading to a spike in withdrawal requests. The sudden surge in activity led to CoinDCX's portfolio APIs, which display user balances and transaction histories, becoming jammed and unresponsive. For several hours, many were unable to even see their holdings on the app, adding fuel to rumours and anxiety online. The co-founders later updated that Portfolio APIs have been restored.

Affected infrastructure has been completely isolated, and CoinDCX operations continue to run normally, the company said.

## PM Internship-II from August 1 Early birds fail to catch the worm

IN THE FIRST round of the pilot, of the total FY25 target of 125,000, only around 8,000 candidates joined. The official said the second round is likely to see a higher number because of the changes in the scheme and greater engagement between companies and candidates over the past few months. More than 300 companies have offered nearly 90,000 internships in the second round of the first pilot project. "It's a mammoth task for companies to hire so many interns. Participating companies will have to do interviews, background checks, ensure that the Aadhaar seed-



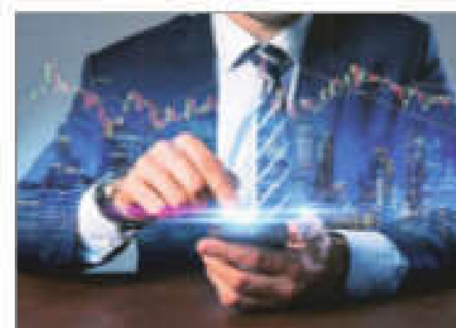
ing of their bank accounts is done and handle internal compliance. Only after these, offer letters are being issued," the official said.

Earlier this month, FE had reported that the government is mulling merging the newly-launched employment-linked incentive (ELI) scheme with the

PMIS to achieve optimum efficacy of the two in boosting job creation. Officials from the Ministry of Corporate Affairs, which is spearheading the PMIS, and the Ministry of Labour and Employment, which will drive the ELI scheme, held a meeting to discuss the possibility of the merger of the schemes.

Under the PMIS, the goal is to provide 10 million young individuals with internship opportunities in top 500 companies over the next five years, allowing them to learn real-life skills in actual business environments.

NUMBERS FROM THE IT pack were disappointing with deal wins being a redeeming feature. Revenues at TCS fell 3.3% sequentially in constant currency terms, missing estimates, but the company managed to improve its operating margins by 30 bps quarter-on-quarter (q-o-q). Wipro reported a 2% sequential fall in revenue but the Ebit margin declined 20 bps q-o-q, missing estimates. TCS's deal wins for the quarter were reasonably good at \$9.4 billion. Wipro too reported a stellar total contract value powered by two mega deals. HCL Technologies



reported a revenue decline of 0.8% in constant currency terms, in line with estimates, but Ebit margins contracted 170 bps sequentially.

Results from the banking stable were mixed. ICICI Bank posted strong numbers with net profits rising 15.5% on the back

of a 12% increase in loans. HDFC Bank reported weak numbers with gross advances rising 6.7% y-o-y. Axis Bank's results were disappointing. Profits fell 4% y-o-y despite a 15% increase in operating profits as provisions nearly doubled and asset quality deteriorated. Loan growth was a modest 8%. On the other hand, Indian Overseas Bank did well to report a 41% rise in operating profits, driven by an increase of 12.5% in the net interest income.

Retailer Avenue Supermarkets reported weak numbers with same-store-sales growth decel-

erating to 7.1%, from 8.4% in FY25. Gross margins of 15.3% were uninspiring due to an adverse merchandise mix and intense competition in the FMCG category. Consequently, the Ebitda margins were down 74 bps y-o-y. The management observed that revenue growth had been impacted by 100–150 bps due to high deflation in several staples, non-food products.

On the other hand, Shoppers' Stop fared well after many weak quarters, narrowing its losses. The retailer's revenues increased by 8.6% y-o-y in with the average transaction value

(ATV) rising by 6%.

Hindustan Zinc reported a 2% y-o-y decline in operating profits and a 4.7% y-o-y drop in net profits. This was due to smaller volumes and lower zinc prices. Ceat's 10.5% y-o-y rise in net sales could not help protect gross margins which contracted 250 bps y-o-y due to higher raw material costs. This drove down net profits by 23%. Just Dial's revenue growth was a modest 6.2% y-o-y driven by a 1.7% y-o-y growth in realisations. Analysts pointed out, the implied billings growth of 0.6% was muted.

## Gupta is highest paid FMCG CEO

IN PURI AND Jawa's case, it was just 1.9% and 3.8% each, while Narayanan's remuneration growth was flat in FY25, reflecting the challenges the sector was facing on account of an urban slowdown, industry and HR experts said.

Narayanan's FY24 remuneration has been annualised (₹23.52 crore) to arrive at the FY25 growth rate. His FY24 compensation was for 15 months at ₹29.40 crore, according to the company's annual report.

"The domestic FMCG sector has had to deal with both slowdown concerns as well as growing competition from small and regional brands at the lower end and direct-to-consumer brands at the upper end. Market leaders were not immune to these pressures, which reflected in CEO compensation for these companies," Ajay Shah, HR expert and founder-president of upGrad Rekrut, said.

Yet, the compensation of the above three executives was 121 to 377 times more than the median remuneration of employees in these companies, their annual reports show.

While Puri drew a total remuneration of ₹25.66 crore in FY25; Narayanan's total compensation was ₹23.47 crore and Jawa took home a pay package of ₹23.23 crore for the year.

A recent Deloitte survey on executive compensation notes that the average CEO remuneration in India saw a 13% year-on-year increase in 2025, with the median annual package touching ₹10 crore.

This rise, it said, was largely fuelled by variable and performance-linked components that now form 60% of top executives' total compensation, leaving only 40% of the total pay package as fixed.

Sitapati's salary, for instance, stood at ₹6.94 crore in FY25, but his total compensation for the year was led by perquisites (₹16.05 crore) and performance-linked variable remuneration or PVLR



(₹11.84 crore), which was given to him for the previous year's performance, as per company policy. FY25's PVLR will reflect in FY26, GCPL said in its latest annual report.

Gupta, meanwhile, took home a salary of ₹11.41 crore and annual performance incentives of ₹6.34 crore in FY25. But the bump-up in compensation was led by stock options exercised by him during the year which stood at ₹20.86 crore. Excluding this, Gupta's remuneration for FY25 stood at ₹18.26 crore, according to its latest annual report.

Dabur's CEO Mohit Malhotra, Tata Consumer's MD & CEO Sunil D'Souza and Colgate-Palmolive India's MD & CEO Prabha Narasimhan took home pay packages of ₹15.84 crore, ₹13.01 crore and ₹12.08 crore each in FY25, a growth rate of 8–32% versus last year, their annual reports show.

Barring Dabur, where Malhotra's pay hike was just 8.2%, both Tata Consumer and Colgate-Palmolive gave double-digit pay hikes (28.4% and 31.7% each) to their top executives.

This came as Tata Consumer's revenue from operations rose 16% to ₹17,618 crore, with 9% organic growth in FY25 versus last year, while Colgate-Palmolive's top line rose 6.3% to ₹5,999 crore during the year, recording mid-single-digit value growth.

**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**  
www.rbi.org.in

**AUCTION OF STATE GOVERNMENT SECURITIES**  
The following State Governments have offered to sell stock by way of auction, for an aggregate amount of **₹10,750 Crore** (Face Value).

Sr No.	State/UT	Amount to be raised (₹Crore)	Tenure (Year)	Type of Auction
1.	Bihar	2,000	12	Yield Basis
2.	Kerala	1,000	20	Yield Basis
3.	Maharashtra	1,000	Re-issue of 7.12% Maharashtra SGS 2047, issued on July 16, 2025	Price Basis
		1,000	Re-issue of 7.13% Maharashtra SGS 2048, issued on July 16, 2025	Price Basis
		1,000	Re-issue of 7.15% Maharashtra SGS 2049, issued on July 16, 2025	Price Basis
		1,000	Re-issue of 7.16% Maharashtra SGS 2050, issued on July 16, 2025	Price Basis
4.	Manipur	250	15	Yield Basis
5.	Tamil Nadu	1,000	30	Yield Basis
6.	West Bengal	2,500	19	Yield Basis
<b>Total</b>		<b>10,750</b>		

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **July 22, 2025 (Tuesday)**. Individual investors can place bids as per the non-competitive scheme also through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details, please refer to RBI press release dated **July 18, 2025 (Friday)** on RBI website [www.rbi.org.in](http://www.rbi.org.in)

**"Don't get cheated by E-mails/SMSs/Calls promising you money."**

**LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED**  
CIN: L31200TZ1981PLC001124  
Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641004  
Ph : 0422 - 6616500 Fax : 0422 - 6616555  
Website: [www.lecsindia.com](http://www.lecsindia.com) E-mail : [investor@lecsindia.com](mailto:investor@lecsindia.com)

**IMPORTANT NOTICE TO SHARE HOLDERS**  
**Special Window for Re-lodgement of Transfer Requests of Physical Shares**  
Pursuant to SEBI Circular No. SEBI/HO/MIRSD-PoD/P/CIR/2025/97 dated July 20, 2025, shareholders are hereby informed that a Special Window has been opened for a period of six (6) months, from July 7th, 2025 to January 6th, 2026, for the re-lodgement of transfer requests for physical share certificates.  
This facility is specifically applicable to transfer deed lodged prior to April 01st, 2019 which were rejected, returned, or not attended due to deficiencies in documents, process or otherwise.  
The shares re-lodged for transfer will be processed only in dematerialized form during this window.  
Eligible Shareholders who missed the earlier deadline of March 31st, 2021 may now avail this opportunity by submitting the requisite documents to the Company's Registrar and Share Transfer Agent at the address mentioned below:  
**MUFG Intime India Private Limited**  
(Formerly Link Intime India Private Limited)  
"Surya" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore 641028  
T: +91 422 2314792, 2539835 / 836, 4958995  
E-mail: [coimbatore@in.mmps.mufg.com](mailto:coimbatore@in.mmps.mufg.com)  
For **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED**  
**S.SATHYANARAYANAN**  
Company Secretary

**LT FOODS**  
NURTURING GOODNESS  
CIN L74899DL1990PLC041790  
Regd. Off.: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Tel.: 011- 29565344  
Corp Off: 4th Floor, MVL- I Park, Sector-15, Gurugram-122001  
Tel: 0124-3055100, Email: [ir@ltgroup.in](mailto:ir@ltgroup.in) Website: [www.ltgroup.in](http://www.ltgroup.in)

**NOTICE**  
**(for the attention of Equity Shareholders of LT Foods Limited)**  
**Sub.: Transfer of Equity Shares of the Company & Unclaimed Dividend to Investor Education and Protection Fund (IEPF).**

NOTICE is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the Rules"), equity shares of the Company in respect of which dividend(s) has not been encashed or claimed by the shareholders of LT Foods Limited (the Company) for last consecutive period of seven (7) years or more, are required to be statutorily transferred by the Company to Demat Account of IEPF Authority established by the Central Government. The unclaimed/ unpaid dividend for last seven (7) consecutive years commencing from the final dividend for the Financial Year 2017-18 upto Financial Year 2024-25 of certain shareholders, are presently lying with the Company. The unclaimed/unpaid final dividend(s) for the financial year 2017-18 will be transferred to IEPF on or before **October 30, 2025**.

Accordingly and adhering to the various requirements set out in the Rules, individual communications to the concerned shareholders is being sent at their latest available addresses whose shares are required to be transferred to Demat Account of the IEPF Authority as per the aforesaid Rules for taking appropriate action(s). In case the Company does not receive any communication from the concerned shareholders by **October 17, 2025**, the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to Demat Account of the IEPF Authority by the due date as per the procedure stipulated in the Rules. Further, the Company has uploaded full details of such shareholders along with the details of their shares which are due for transfer to Demat Account of IEPF Authority, on its website at [www.ltfods.com](http://www.ltfods.com) Shareholders are requested to refer to the aforesaid website of the Company to verify the details of their un-encashed dividend(s) and shares that are liable to be transferred to Demat Account of the IEPF Authority.

The concerned shareholders holding shares in physical form and whose shares are liable to get transferred to the Demat Account of IEPF Authority, may note that the Company would be issuing new share certificate(s) for each such share certificate(s) held by them for the purpose of transfer of shares to Demat Account of the IEPF Authority as per the said Rules and upon such issue of new share certificate(s), it is deemed that the original share certificate(s) which are registered in the name of the shareholder(s) will automatically stand cancelled and non-negotiable/non-transferable. The shareholder(s) may further note that the details uploaded by the Company on its website in this regard shall be deemed as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the Demat Account of IEPF Authority pursuant to the said Rules. In case shares are held in dematerialized form and are liable to be transferred, the Company will give Delivery Instruction Slip to the Depository Participant(s) – for transfer of shares in favour of Demat Account of IEPF Authority.

Any further Dividend on such shares shall be credited to IEPF and no claim shall lie against the Company in respect of the unclaimed/unpaid Dividend and/or the shares transferred to IEPF. On transfer of the Dividend and the shares to IEPF, the shareholders may claim the same by making an application to IEPF in Form IEPF-5 as per the procedure prescribed in the Rules. The said Form is available on the website of IEPF viz. [www.iepf.gov.in](http://www.iepf.gov.in).

In case the shareholders have any queries on the subject matter and the Rules, they may contact Mr. Mukesh Kumar, Bigshare Services Private Limited, the Company's Register and Share Transfer Agents at 302, Kushal Bazar, 32-33, Nehru Place, New Delhi-110019, Tel: 011-42425004, 47565852, Email: [investor.del@bigshareonline.com](mailto:investor.del@bigshareonline.com).

Place: Gurugram  
Date: 21.07.2025

For **LT Foods Limited**  
Sd/-  
**Monika Chawla Jaggia**  
Company Secretary



