Proposed collaboration between LT Foods Limited & DSM Nutritional Products to venture into new nutritional products

LT foods has initiated a dialogue with DSM Nutritional products to introduce fortified rice as a new offering in the nutritional range, thereby expanding the overall product portfolio of the company. The basic proposition of this business will be to address the chronic under nutrition that exists in India. It is intended to offer rice based nutrition products for both the social sector through government / NGO / UN channels as well as through the open market channels by leveraging the strong relationship with its customers. This venture will strengthen the Company's presence in nutritional product segment where it currently offers products like brown basmati rice. The target audience of new product is every household in general, specifically young children and young mothers.

The proposed initiative will leverage LT foods' strengths on the product and process side, specifically the unique hot extrusion process, and DSM's unrivaled and customized micro nutrient blends. The rice flour provided by LT foods will be mixed with high quality vitamin and mineral mix to produce the unique product offerings.

Commenting on this initiative, **Mr. Vijay Kumar Arora, MD, LT Foods** said "*The MoU is our commitment to combat micronutrient deficiencies and support efforts by the Government to tackle the problem of under nutrition in India. The initiative is a suitable mix of social responsibility and business which will go a long way in building the brand and society at large.*"

About DSM Nutritional Products:

DSM Nutritional Products with its scientific, technological and regulatory expertise, together with top-quality, customized micronutrient blends is fully committed to improving public health, supporting food producers and suppliers, regulatory authorities and other stakeholders. Globally, through its Nutrition Improvement Program, DSM offers nutritious, safe and affordable solutions tailored to the needs of local communities in the developing world, with a special focus on women and children.

About LT Foods:

LT Foods offers branded basmati rice, value-added staples and organic food. Its brands 'Royal' and 'Daawat' enjoy No.1 & No.2 positions in US and India respectively and leading position in other Countries as well. While Basmati rice remains its core proposition, the Company's vision is to emerge as a Global Specialty Food Company, admired for its wide range of quality food products. Its integrated operations span the entire rice value chain – right from farm to fork. The Company has 5 state-of-the-art manufacturing units in India, 2 packaging facilities in US and in addition deploys 5 more third-party facilities to manufacture high quality food products. LT Foods operations include contract farming, procurement, storage, processing, packaging and distribution. It is also engaged in research and development to add value to rice and rice food products.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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