

LT Foods Reports Highest Quarterly Revenue & EBITDA in Q1 FY'26: Revenue Surges 20% YoY to Rs. 2,501 Crores and EBITDA Grows 17% YoY to Rs. 302 Crores

New Delhi (India), 24th July, 2025: LT Foods, an Indian-origin global FMCG Company in the consumer food space, reported its unaudited consolidated financial results for the first quarter ended June 30, 2025.

Mr. Ashwani Arora, Managing Director & CEO, LT Foods, said, “Our journey of growth continues with strong momentum as we build on our milestone of crossing the billion-dollar revenue mark in FY’25. In Q1 FY’26, we delivered yet another solid performance with revenues touching ₹2,501 crores, up 20% year-on-year, and EBITDA growing by 17% to ₹302 crores. These results are a reflection of the trust our consumers place in us, and our commitment to delivering quality, authenticity and innovation across every household we serve.

We continue to invest in our brands, deepen our distribution reach, and enhance our operational excellence. Our flagship brands, including DAAWAT® and Royal®, remain the preferred choice for millions of families around the world. In fact, our Basmati & Other Speciality Rice segment grew by 18% this quarter, reinforcing the continued global love for our products.

In India, the household reach of DAAWAT® has grown significantly—from 45.56 lakh homes in March 2023 (Kantar Household Panel MAT Mar’23) to 56.2 lakh homes in March 2025 (Kantar Household Panel MAT Mar’25)—demonstrating the strong connection we have built with consumers across segments and regions. This growth is a result of our constant efforts to innovate, stay relevant to evolving consumer needs, and ensure that our products are easily accessible across the country.

Our snacking segment under “Kari Kari” has grown 40%+ vs last year. We are developing fast growing snacking category of Roasted Rice Crackers under the “Kari Kari” brand. We are building snacking category with great tasting “Kari Kari” products based on distinct consumer value propositions i.e. Roasted, Differentiated Texture with Japanese craftsmanship, Vegan and also Gluten-Free, which are consistent with emerging and preferred consumer trends.

Our growth journey reaffirms that “Kari Kari” products are providing better alternate to existing fried snacks category. “Kari Kari” is a brand owned by our Joint Venture with Japanese leading rice cracker company Kameda Seika.

Our organic business is also gaining momentum, with a remarkable 32% growth this quarter, driven by increasing consumer preference for healthier and sustainable food choices. Just this month, our organic arm, Nature Bio Foods Ltd., launched a new facility in Maasvlakte, Rotterdam to support our global ambitions.

We’re especially proud of the strong growth across geographies. India registered a healthy 10% growth, while North America continued its leadership trajectory with a 32% rise. Our brand Royal® now holds over 54% market share in the region, and with the full acquisition of Golden Star, we now proudly lead as the #1 Jasmine rice brand. Continental Europe too saw outstanding 57% growth, driven by the expansion in the UK and a growing affinity for our offerings.

As we move ahead in FY’26, we remain focused on building for the future—strengthening our brands, expanding our reach, investing in digital capabilities, and defining the long-term strategy with leading knowledge partners and ensuring that every product that carries the LT Foods name delivers value, trust, and unmatched quality to consumers around the world.”

Key Financial Highlights for Q1 FY’26

- Total Revenue stood at Rs. 2,501 crores; up 20% YoY
- Gross Profit stood at Rs. 867 crores; up 24% YoY
- EBITDA stood at Rs. 302 crores; up 17% YoY
- Profit After Tax stood at Rs. 169 crores, up 9% YoY
- Cash Profit stood at Rs. 221 crores; up 12% YoY

The Key Consolidated Financial Parameters:

Particulars (₹ in Crore)	Q1 FY’26	Q1 FY’25	YoY (%)	Q4 FY’25	QoQ (%)	FY’25
Total Revenue	2,501	2,088	20%	2,260	11%	8,770
Gross Profit	867	700	24%	828	5%	3,030

<i>GP Margin</i>	34.7%	33.5 %	110 bps	36.6%	-200 bps	34.5%
EBITDA	302	258	17%	290	4%	1,067
<i>EBITDA Margin</i>	12.1%	12.4%	-30 bps	12.8%	-70 bps	12.2%
PAT	169	155	9%	161	5%	612
<i>PAT Margin</i>	6.7%	7.4%	-60 bps	7.1%	130 bps	7.0%
Cash Profit	221	197	12%	214	3%	797
EPS (in ₹)	4.85	4.41	10%	4.62	5%	17.43

- Revenue and Profit:** Consolidated Q1 FY'26 Total Revenue and Profit After Tax was up by **20% and 9%**, respectively on a YoY basis aided by superior product mix, higher investment in marketing the brands and distribution expansion.
 - The Company's Basmati and Other Specialty rice business for Q1 FY'26 grew by 18% on a YoY basis on account of strong demand across geographies.
 - In its Organic segment, the Company maintained its upward trajectory with a growth of 32% on a YoY basis, driven by expanded distribution in Europe and the U.S.
 - Revenue in the RTH & RTC comprising of DAAWAT® Quick Cooking Brown Rice, DAAWAT® Quick Cooking Black Rice, DAAWAT® Quick Cooking Red Rice on the Health platform and Royal Ready-to-Heat (in the US), DAAWAT® Cuppa Rice, DAAWAT® Biryani Kit and Kari Kari (Japanese Rice Snacks) in Q1 FY'26 stood at Rs. 47 crores.
- Margin Profile:**
 - Gross Profit for Q1 FY'26 increased by 24% on a YoY basis to Rs. 867 crores and the Gross Profit Margin increased by 110 bps to 34.7%.
 - EBITDA increased by 17% on a YoY basis to Rs. 302 crores and the EBITDA Margin decreased marginally by 30 bps to 12.1% in Q1 FY'26.
 - PAT increased by 9% on a YoY basis to Rs. 169 crores and the PAT Margin decreased by 60 bps to 6.7% in Q1 FY'26.
- Further Strengthening Financial Metrics:**
 - Current Ratio stands at 1.9 in FY'26 compared to in Q1 FY'25
 - Interest Coverage Ratio stands at 8.9x in Q1 FY'26
 - Net Debt-Equity at 0.24 in Q1 FY'26 compared to 0.22 in Q1 FY'25
 - Net Debt-EBITDA at 0.81 in Q1 FY'26 compared to in 0.78 Q1 FY'25

- The Return on Capital Employed stood at 21.1 % in Q1 FY'26 compared to 20.9% in Q1 FY'25
- The Return on Equity stood at 17.1% for Q1 FY'26 compared to 17.8% in Q1 FY'25

About LT Foods Limited

LT Foods Ltd. [NSE: LTFOODS, BSE: 532783] is a leading Indian-origin global FMCG company in the consumer food space. It is a leading player globally in the specialty rice and rice-based foods business for more than last 70 years. The company delivers the finest quality and taste experiences in more than 80 countries across India, the U.S., U.K., Europe, the Middle East, the Far East and the Rest of the World. The company's flagship brands include DAAWAT®, one of India's most loved and consumed Basmati brands, Royal®, which is North America's most loved brand and many more. The company is proudly expanding into the future food preferences of millennials by offering organic food in global markets and supplying organic food-ingredients to leading businesses. The company is committed to nurturing the goodness of food for people, the community and the planet.

With a consolidated revenue of around Rs. 8,770 crores as of FY'25, LT Foods has an integrated "Farm to Fork" approach with a well-entrenched Distribution Network with Global Supply Chain Hubs backed by automated state-

of-the-art and strategically located Processing Units in India, the U.S. and Europe, and a robust distribution network with 1400+ distributors across the globe.

For further information, please contact:

Monika Chawla Jaggia Chief Corporate Development Officer LT Foods Limited E-Mail: monika.jaggia@ltgroup.in M: +91 9818200721	Mansha Urrahman Waris Sr. Manager – Corporate Communications, LT Foods Limited E-Mail: mansha.waris@ltgroup.in M: +91 9205430516	Akansha Gupta Account Director, Concept PR E-Mail: akansha@conceptpr.com M: +91 8447843309	Krishna Patel /Nachiket Kale Vice President/Senior Associate Ernst & Young LLP Email: Krishna.Patel2@in.ey.com / Nachiket.Kale@in.ey.com M: +91 99982 36042/ 9920940808
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Additional information on LT Foods Limited:

Corporate Identification No: L74899DL1990PLC041790

Registered Office Address: Unit No. 134, First Floor, Rectangle – 1, Saket District Centre, New Delhi - 110017

Corporate Office Address: 4th Floor, MVL iPark, Sector – 15, Gurugram - 122001

Website: www.ltgroup.in

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