

LT Foods Delivers Resilient Performance with Strong Double-Digit Growth in 9M FY'26; Revenue up 24% YoY to ₹8,085 crore; EBITDA rises 20% to ₹936 crore

New Delhi (India), 28th January 2026: LT Foods, a global FMCG company in the consumer food space, reported its unaudited consolidated financial results for the 9 months and third quarter ended 31st December'25.

Mr. Ashwani Arora, Managing Director & CEO, LT Foods, said, “Despite a dynamic global environment, we are pleased to report that the first 9 months of FY'26 demonstrated a strong and resilient performance for LT Foods. Our robust business model, disciplined execution, and unwavering focus on quality and consumer relevance enabled us to deliver healthy growth, reinforcing the strength and agility of our organisation.

During 9M FY'26, our Basmati and Other Speciality Rice business continued its strong momentum, reporting 26% (Normalised growth is 12% excluding the U.S. Tariffs and Golden Star) YOY growth, supported by sustained brand investments and focused marketing initiatives that have deepened consumer trust across markets. Our Organic Foods & Ingredients segment also delivered robust growth of 15% YOY, reflecting increasing global preference for sustainable, clean-label food choices and our well-established presence in key international markets.

In India, the household penetration of our flagship brand DAAWAT® rose to 58.11 lakhs (Kantar Household Panel MAT Sep'25), reaffirming its position as the most trusted and preferred rice brand in the country. Besides, we continued to maintain leadership across major E-commerce and Q-commerce platforms, leveraging digital-first strategies to engage new-age consumers. In addition, we launched “DAAWAT® I'm Organic” range, a thoughtfully crafted offering designed for consumers who seek authentic and organic produce. We also unveiled DAAWAT® Saffron Basmati, a super-premium, limited-edition offering that celebrates heritage with refined indulgence.

In the U.S., while our flagship brand Royal® continues to enjoy a dominant market share, we reported 50% (Normalised growth is 12% excluding the U.S. Tariffs and Golden Star) YOY growth. Europe reported 35% YOY growth, driven by expanding market reach and rising demand for our differentiated offerings.

Separately, we are witnessing some near-term pressure arising from U.S. imposed tariff-related developments. While the input cost has increased, we have to see how it is going to impact us in the near future.

As we move forward, our focus remains on building a stronger, future-ready LT Foods — one that continues to further strengthen our brand equity, expand its global footprint, invest in digital capabilities, and evolve through strategic partnerships. We remain committed to delivering trusted, high-quality products that create long-term value for all stakeholders across geographies.”

Key Financial Highlights for Q3 FY'26

- Total Revenue stood at Rs. 2,812, crores; up 23% YoY
- Gross Profit stood at Rs. 963 crores; up 24% YoY
- EBITDA stood at Rs. 317 crores; up 20% YoY
- Profit After Tax stood at Rs. 157 crores, up 8% YoY
- Cash Profit stood at Rs. 220 crores; up 15% YoY

Key Financial Highlights for 9M FY'26

- Total Revenue stood at Rs. 8,085 crores; up 24% YoY
- Gross Profit stood at Rs. 2,778 crores; up 26% YoY
- EBITDA stood at Rs. 936 crores; up 20% YoY
- Profit After Tax stood at Rs. 490 crores, up 9% YoY
- Cash Profit stood at Rs. 665 crores; up 14% YoY

The Key Consolidated Financial Parameters:

(₹ in Crore)

Particulars	Q3 FY'26	Q3 FY'25	YoY (%)	9MFY'26	9MFY'25	YoY (%)
Total Revenue	2,812	2,288	23%	8,085	6,510	24%
Gross Profit	963	775	24%	2,778	2,202	26%
<i>GP Margin</i>	<i>34.2%</i>	<i>33.9%</i>	<i>30 bps</i>	<i>34.4%</i>	<i>33.8%</i>	<i>60 bps</i>
EBITDA	317	263	20%	936	777	20%
<i>EBITDA Margin</i>	<i>11.3%</i>	<i>11.5%</i>	<i>(20bps)</i>	<i>11.6%</i>	<i>11.9%</i>	<i>(30bps)</i>
PAT	157	145	8%	490	451	9%
<i>PAT Margin</i>	<i>5.6%</i>	<i>6.4%</i>	<i>(80bps)</i>	<i>6.1%</i>	<i>6.9%</i>	<i>(80bps)</i>
Cash Profit	220	191	15%	665	584	14%
EPS (in ₹)	4.53	4.13	10%	14.10	12.81	10%

- **Revenue and Profit:** 9MFY'26 Revenue and EBITDA were up by **24% and 20%**, respectively on a YoY basis. The positive financial performance reflects the Company's strong brand equity developed over time, disciplined brand investments, widening market penetration across segments and geographies, increased consumer preference for our brands, and ongoing improvements in distribution efficiency.
 - Basmati and Other Specialty Rice business for 9M FY'26 grew by 26% (Normalised growth is 12%, excluding U.S. Tariffs and Golden Star) on a YoY basis on account of increased investment in brand and marketing.
 - Organic segment for 9M FY'26 grew by 15% on a YoY basis.
 - Revenue in the RTH & RTC comprising of DAAWAT® Quick Cooking Brown Rice, DAAWAT® Quick Cooking Black Rice, DAAWAT® Quick Cooking Red Rice on the Health platform and Royal Ready-to-Heat (in the US), DAAWAT® Cuppa Rice, DAAWAT® Biryani Kit and Kari Kari (Japanese Rice Snacks) in 9M FY'26 stood at Rs. 138 crores.
- **Margin Profile:**
 - Gross Profit for 9M FY'26 increased by 26% on a YoY basis to Rs. 2,778 crores and the Gross Profit Margin was at 34.4%.
 - EBITDA increased by 20% on a YoY basis to Rs. 936 crores and the EBITDA Margin was

at 11.6% in 9M FY'26.

- PAT increased by 9% on a YoY basis to Rs. 490 crores and the PAT Margin was at 6.1% in 9M FY'26.

- **Further Strengthening Financial Metrics:**

- Current Ratio at 1.8 in 9M FY'26 compared to 1.9 in 9M FY'25
- Interest Coverage Ratio at 8.4 in 9M FY'26 compared to 10.4 in 9M FY'25
- Net Debt-Equity at 0.27 in 9M FY'26 compared to 0.33 in 9M FY'25
- Net Debt-EBIDTA at 0.95 in 9M FY'26 compared to 1.17 in 9M FY'25
- RoCE at 20.3% in 9M FY'26 compared to 19.5% in 9M FY'25
- RoE at 15.9% in 9M FY'26 compared to 16.9% in 9M FY'25

About LT Foods Limited

LT Foods Ltd. [NSE: LTFOODS, BSE: 532783] is a leading global FMCG company in the consumer food space. It is a leading player globally in the specialty rice and rice-based foods business for more than last 70 years. The company delivers the finest quality and taste experiences in more than 80 countries across India, the U.S., U.K., Europe, the Middle East, the Far East and the Rest of the World. The company's flagship brands include DAAWAT®, one of India's most loved and consumed Basmati brands, Royal®, which is North America's most loved brand and many more. The company is proudly expanding into the future food preferences of millennials by offering organic food in global markets and supplying organic food-ingredients to leading businesses. The company is committed to nurturing the goodness of food for people, the community and the planet.

With a consolidated revenue of around Rs. 8,773 crore as of FY'25, LT Foods has an integrated "Farm to Fork" approach with a well-entrenched Distribution Network with Global Supply Chain Hubs backed by automated state-of-the-art and strategically located Processing Units in India, the U.S. and Europe, and a robust distribution network with 1400+ distributors across the globe.

For further information, please contact:

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