

LT Foods acquires Hungary based Global Green Europe Kft. for €25 million; forays into canned food business

New Delhi (India), 14th October, 2025: LT Foods, a global FMCG Company in the consumer food space, has signed a definitive agreement to acquire 100% stake in Hungary-based Global Green Europe Kft. for an Enterprise Value of approximately €25 million.

This acquisition is in line with the long term strategy of the company for growth through packaged food and to further strengthen its RTH and RTE segment. This move will allow LT Foods to make further inroads in central and southern Europe while adding synergies with its cross distribution network.

The acquisition will be executed through LT Foods Europe Holdings Limited, a wholly-owned step-down subsidiary of LT Foods. Under the agreement, LT Foods will pay €6 million at closing for 100% equity shareholding, with the remaining €1.8 million payable over the next 2 years through earn-out mechanism besides taking over the borrowings. The transaction includes the acquisition of Global Green International (UK) Limited and Greenhouse Agrár Kft., which serve as support and distribution entities. The deal is subject to FDI approval in Hungary.

The Hungarian operations of Global Green were established in 2006 following the acquisition of the erstwhile Intergarden N.V. and today serve more than 30 countries across Europe. The company is a key player in the production of Sweet Corn in Cans, and Gherkins, Silver Skin Onions, Peas and Sour Cherries in Jars, with 2 manufacturing sites spread across 45 hectares of land in Hungary. With an annual turnover of €40 million and a production capacity of 117 million jars and cans, and a workforce of over 170 employees, Global Green Europe Kft., LT Foods aims at consolidating its strong position in the European market.

This category is estimated at €15 billion across Europe. This acquisition provides LT Foods with a strategic opportunity to diversify into this large addressable market. This business is the stepping-stone for LT Foods for high value processed canned food in the world. The business model of Global Green Europe Kft. provides synergy with LT Foods' existing business in Europe, offering the potential for cross-selling and efficiencies across the value chain.

Prowess Advisors, a food and agribusiness focused investment banker, acted as the exclusive Transaction Advisor for LT Foods on this deal.

Speaking on the occasion, the Chairman and M.D. of LT Foods – Mr. Vijay Arora said, “This acquisition marks an important step forward in our strategy of expanding our product portfolio and global footprint. The acquisition of Global Green Europe Kft. enables us to enter the processed canned food market, leveraging synergies with our existing business in Europe. This acquisition also reinforces our commitment to building a globally diversified food portfolio while maintaining its leadership in rice-based products. We see this as an opportunity to further strengthen our relationship with customers and



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consumers by offering them a wider range of high-quality, ambient packaged food products, aligned with our purpose of providing ‘Nurturing Goodness’ for people, planet and the community”

Mr. Vikas Magoon, Managing Director, LT Foods Europe said, “We already have a strong presence in Europe through our manufacturing operations in the Netherlands and the United Kingdom. Addition of Global Green Europe Kft., Hungary will enable LT Foods to establish a third manufacturing hub in Europe, strengthening its foothold in Central and Southern Europe. A manufacturing base in Hungary also offers a relative cost advantage vis-à-vis our existing facilities, enhancing LT Foods’ competitiveness in the region. With expanded manufacturing capabilities and access to a broader consumer base, the company is well-positioned to deliver sustainable growth and value across markets.”

About LT Foods Limited

LT Foods Ltd. [NSE: LTFOODS, BSE: 532783] is a leading global FMCG company in the consumer food space. It is a leading player globally in the specialty rice and rice-based foods business for more than last 70 years. The company delivers the finest quality and taste experiences in more than 80 countries across India, the U.S., U.K., Europe, the Middle East, the Far East and the Rest of the World. The company’s flagship brands include DAAWAT®, one of India’s most loved and consumed Basmati brands, Royal®, which is North America’s most loved brand and many more. The company is proudly expanding into the future food preferences of millennials by offering organic food in global markets and supplying organic food-ingredients to leading businesses. The company is committed to nurturing the goodness of food for people, the community and the planet.

With a consolidated revenue of around Rs. 8,770 crores as of FY’25, LT Foods has an integrated “Farm to Fork” approach with a well-entrenched Distribution Network with Global Supply Chain Hubs backed by automated state-of-the-art and strategically located Processing Units in India, the U.S. and Europe, and a robust distribution network with 1400+ distributors across the globe.

For further information, please contact:

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