Financial Press Release
For Immediate Publication

LT Foods Delivers Broad-Based Growth across India and Global Markets in H1 FY'27; Revenue up by 22% YoY to ₹6,414 Cr and EBITDA up by 17% to ₹721 Cr

New Delhi, India, 27 October 2026: LT Foods, a leading global FMCG company in the consumer food space, today announced its unaudited consolidated financial results for the quarter and half year ended September 30, 2026.

Mr. Ashwani Arora, Managing Director & CEO, LT Foods, said, "We delivered a strong performance in the first half of FY'27, reflecting the strength of our brands, the resilience of our diversified global business and disciplined execution across markets. For H1 FY'27, our consolidated revenue grew 22% year-on-year to ₹6,414 crores (Normalized Growth 18% including Golden Star®), EBITDA increased 17% to ₹721 crores, and PAT grew 9% to ₹364 crores. This performance reflects our continued focus on building strong consumer-focussed brands, driving premiumisation and innovation, and strengthening operational efficiencies across the business.

The Standalone Revenue of LT Foods stood at ₹2,417 crore, growing by 14.1% YOY for H1 FY'27. EBITDA stood at ₹223 crore, up by 33.5% and PAT is ₹134 crore, up by 23.9%.

Our **Basmati & Other Specialty Rice** continues to be at the heart of our growth story. For H1 FY'27, it reported a growth of 27% year-on-year (Normalized Growth 22% including Golden Star®). The **Organic Food & Ingredients**, which is currently undergoing a strategic remodelling, reported a revenue in tune ₹520 crores. The **Ready-to-Eat (RTE), Ready-to-Cook (RTC) and Ready-to-Heat (RTH)** segment delivered 8% growth with revenue at ₹102 crores.

In Q2 FY'27, consolidated revenue stood at ₹3,253 crores, growing 17% year-on-year and 3% sequentially. EBITDA stood at ₹358 crores, up 13% year-on-year, while PAT increased by 10% year-on-year to ₹180 crores.

India continues to be our strongest growth engine, which grew by 24% YOY for H1 FY'27. We are executing a multi-pronged strategy focused on premiumisation, portfolio expansion, distribution expansion and capability building.

During the quarter, we further strengthened our portfolio across multiple consumer segments with the launch of DAAWAT® Delight, DAAWAT® Rozana Platinum and strengthened our Biryani portfolio with new format offerings like DAAWAT® Biryani Masala Paste. The initial response to all new offerings continues to be encouraging.

We are also seeing encouraging traction in our value-added and health-focused offerings like DAAWAT® Quick Cooking Brown Rice, DAAWAT® Quick Cooking Red Rice and DAAWAT® Quick Cooking Black Rice, with all 3 growing in double digits over last year. Our DAAWAT® Quick Cooking Brown Rice continues to lead the category with 70%+ market share in General Trade and Modern Retail outlets. Our organic portfolio comprising of DAAWAT® I'm Organic range continues to gain momentum, and today we command nearly 18% share of the organic rice segment on key e-commerce platforms. Our Biryani Kits offerings continue to gain traction and grew in double digits in value terms in first half and today we command above 70% share in key E-Commerce platforms.

Our investments behind brands are translating into stronger consumer demand and market share gains. While the category grew by approximately 1.3%, our branded portfolio grew by nearly **8%**, enabling us to increase market share by **140 basis points** on a YTD basis.

DAAWAT®'s market share in India stands at 22.3% share **(MAT September 2026, AC Nielsen Retail Survey Audit)**. Besides, in YTD terms, there has been a gain of +1.4% vs. a year ago in our market share. **(YTD Sep'26; AC Nielsen Retail Survey Audit).** Our household penetration increased to 67.5 lakh households **(Kantar Household Panel MAT June'25)**, a 20% expansion over the last 12 months.

We have also significantly expanded our distribution footprint strengthening product availability and consumer access across markets. We continue to invest behind increasing feet-on-street and direct distribution capabilities, resulting in better assortment placement and wider product availability. Alongside these commercial initiatives, we continue to invest aggressively in digitising our supply chain and sales ecosystem. These investments are helping us improve forecasting, strengthen frontline execution and ensure superior on-shelf availability across channels while driving efficiency. Overall, we continue to believe that branded basmati remains significantly under-penetrated in India, creating a long runway for sustainable growth.

North America remains a key strategic market and an important pillar of our global business witnessing 20.8% (Normalised growth 13.3%, including Golden Star®) growth. Our flagship brand Royal® continued to command over 60% market share and Golden Star® maintaining its position as the No. 1 Jasmine Rice brand in the U.S. Golden Star® also expanded its portfolio with the launch of **Microwaveable Rice Cups**, marking its first major foray into the fast-growing RTH rice segment. It is available in 3 varieties, **Jasmine Rice, Coconut Jasmine Rice and Jasmine Fried Rice**.

Europe remains an important long-term growth market for us, where we continue to invest in expanding consumer reach, strengthening retail partnerships and building brand visibility. During the quarter, we undertook focused consumer and retail initiatives across markets including the Netherlands and Germany as we continue to deepen the presence and relevance of our brands across the region. In the **U.K.,** LT Foods U.K. continued to strengthen our business momentum in H1, with the Independent & Grocery Team business delivering growth across pack sizes and key DAAWAT® categories.

In the **Middle East** and **Rest of the World**, our business recorded 24.6% year-on-year growth in H1 FY'27. We continue to strengthen brand salience, widen distribution and drive consumer trials across these markets. In the UAE, we expanded our health-led portfolio with the launch of DAAWAT® Quick Cooking Black Rice and DAAWAT® Quick Cooking Red Rice, across premium retail outlets as well as e-commerce platforms. In Saudi Arabia, DAAWAT® Mazza recorded its highest-ever offtakes at Othaim Retail, supported by stronger in-store visibility and execution.

Our organic business arm, Nature Bio Foods, acquired controlling stake in Netherlands-based Leev.nu B.V., through its subsidiary Nature Bio Foods B.V., for an all-cash consideration of € 1.735 million. With this, Nature Bio Foods B.V.'s share in Leen.nu B.V. stands at 70.75%.

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Sustainability remains integral to our long-term growth journey. We continue to strengthen ESG practices across our value chain, spanning sustainable and climate-smart farming, responsible sourcing, resource-efficient manufacturing, sustainable distribution and responsible products. We are glad to share that our **CRISIL ESG rating** has improved from 54 to 61, elevating LT Foods from the 'Adequate' to the 'Strong' category.

At the same time, digital transformation remains an important capability-building priority as we continue to invest in technology to enhance consumer and customer engagement, strengthen visibility and controls, and drive greater agility, productivity and operational efficiency across the organisation.

As we enter the second half of FY'27, we remain confident in the strength of our brands, our diversified global footprint and the long-term opportunities before us. Our ambition remains to build LT Foods into a stronger, future-ready global food FMCG company, delivering sustainable, profitable growth and creating enduring value for our consumers and all our stakeholders."

Reported Financial Parameters – Q2 & H1 FY'27 (₹ in Crore)

Particulars	Q2 FY'27	Q2 FY'26	YoY (%)	H1 FY'27	H1 FY'26	YoY (%)
Total Revenue	3,253	2,772	*17%*	6,414	5,273	*22%*
Gross Profit	1,058	948	*12%*	2,087	1,815	*15%*
GP Margin	*32.5%*	*34.2%*	*(170bps)*	*32.5%*	*34.4%*	*(190bps)*
EBITDA	358	316	*13%*	721	619	*17%*
EBITDA Margin	*11.0%*	*11.4%*	*(40bps)*	*11.2%*	*11.7%*	*(50bps)*
PAT	180	164	*10%*	364	332	*9%*
PAT Margin	*5.5%*	*5.9%*	*(40bps)*	*5.7%*	*6.3%*	*(60bps)*
Cash Profit	254	224	*14%*	254	385	*-34%*
EPS (in ₹)	5.28	4.72	*12%*	5.28	4.85	*9%*

- **Revenue and Profit:** H1 FY'27 total revenue and EBIDTA were up by 22% and 17% respectively on a YoY basis aided by growth across segments and geographies, increase in brand investments.
  - Basmati and Other Specialty rice business for H1 FY'27 grew by 27% on a YoY basis on account of demand across geographies.
  - Organic Foods & Ingredients segment witnessed 11% de growth due to business remodeling.
  - Revenue in the RTH & RTC comprising of DAAWAT® Quick Cooking Brown Rice, DAAWAT® Quick Cooking Black Rice, DAAWAT® Quick Cooking Red Rice on the Health platform and Royal Ready-to-Heat (in the US), DAAWAT® Cuppa Rice, DAAWAT® Biryani Kit and Kari Kari (Japanese Rice Snacks) in H1 FY'27 was up by 8% on YoY basis.

- **Margin Profile:**
  - Gross Profit for H1 FY'27 increased by 15% on a YoY basis to ₹2,087 crores and the Gross Profit Margin decreased by 190 bps to 32.5% due to change in shipment terms with related parties from CIF to C&I.

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- EBITDA increased by 17% on a YoY basis to ₹721 crores and the EBITDA Margin decreased marginally by 50 bps to 11.2% in H1 FY'27 due to remodeling of organic segment and increase in brand investments.
- PAT increased by 9% on a YoY basis to ₹364 crores and the PAT Margin decreased by 60 bps to 5.7% in H1 FY'27.

- **Financial Metrics:**
  - The Return on Capital Employed stood at 22.4% in H1 F'Y27 compared to 22.0% in H1 FY'26
  - The Return on Equity stood at 15.7% for H1 FY'27 compared to 16.5% in H1 FY'26
  - Interest Coverage Ratio stands at 13.8x in H1 FY'27 compared to 11.8x in H1 FY'26
  - Current Ratio stands at 1.85 in H1 FY'27 compared to 1.93 in H1 FY'26

About LT Foods Limited

LT Foods Ltd. [NSE: LTFOODS, BSE: 532783] is a leading global FMCG company in the consumer food space. It is a leading player globally in the specialty rice and rice-based foods business for more than last 75 years. The company delivers the finest quality and taste experiences in more than 85 countries across India, the U.S., U.K., Europe, the Middle East, the Far East and the Rest of the World. The company's flagship brands include DAAWAT®, one of India's most loved and consumed Basmati brands, Royal®, which is North America's most loved brand and many more. The company is proudly expanding into the future food preferences of millennials by offering organic food in global markets and supplying organic food-ingredients to leading businesses. The company is committed to nurturing the goodness of food for people, the community and the planet.

With a consolidated revenue of around Rs. 11,023 crore as of FY'26, LT Foods has an integrated "Farm to Fork" approach with a well-entrenched Distribution Network with Global Supply Chain Hubs backed by automated state-of-the-art and strategically located Processing Units in India, the U.S. and Europe, and a robust distribution network with 1400+ distributors across the globe.

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