Press Release

LT Foods further strengthens U.S. food portfolio with acquisition of the brand Maya Kaimal, a leading brand with mainstream consumers

- **The acquisition will further strengthen the LT Foods' U.S. portfolio with premium Indian-inspired foods, accelerating growth across Ready-to-Eat (RTE), Ready-to-Cook (RTC) and Ready-to-Heat (RTH) segment**

Delhi (India), 18th November 2026: LT Foods Limited, a global FMCG company in the consumer food space, today announced that its U.S. subsidiary, LT Foods Americas Inc., has entered into an agreement to acquire 100% stake in MK Foods Holdings, Inc., a U.S.-based branded packaged foods company, for an enterprise value of USD 5.8 million on a cash-free, debt-free basis. The transaction is expected to be completed within three months, subject to the fulfilment of customary closing conditions.

MK Food Holdings Inc., through its wholly owned subsidiary Maya Kaimal Foods LLC, offers a portfolio of premium Indian-inspired shelf-stable sauces, ready-to-eat curries and rice products. Its brand, Maya Kaimal, is a leading brand among mainstream consumers, with a strong presence in the premium Indian-inspired foods category. It reported revenue in tune of USD 17.9 million for the 12 months ended September 30, 2026, compared with USD 15.5 million in 2025.

The acquisition represents an important strategic step in LT Foods' journey to further strengthen its Ready-to-Eat (RTE), Ready-to-Cook (RTC) and Ready-to-Heat (RTE, RTC and RTH) portfolio. Maya Kaimal's culinary and product-development capabilities will complement LT Foods' existing strengths, enabling the company to broaden its product portfolio, deepen its engagement with U.S. consumers and unlock new distribution and cross-category growth opportunities.

Ernst & Young (E&Y) acted as the exclusive Transaction Advisor for LT Foods on this deal.

Speaking on the acquisition, Mr. Ashwani Arora, Managing Director & CEO, LT Foods Limited, said, "This acquisition is a strategic step in further strengthening our consumer foods platform in the U.S. Maya Kaimal brings an established premium brand, a differentiated Indian-inspired portfolio and strong capabilities in sauces and convenient meal solutions. These are highly complementary to our existing business and give us a compelling opportunity to expand our portfolio into high-growth, value-added categories."

He further said, "The U.S. remains a strategically important growth market for LT Foods. Our focus now is on leveraging the combined strengths of both businesses to create scale, widen distribution and unlock meaningful cross-category opportunities. By bringing together Maya Kaimal's consumer proposition and innovation capabilities with LT Foods' scale, market reach and execution strengths, we see a strong platform for sustainable growth and long-term value creation in one of our most important global markets."

About LT Foods Limited

Press Release

LT Foods Ltd. [NSE: LTFOODS, BSE: 532783] is a leading global FMCG company in the consumer food space. It is a leading player globally in the specialty rice and rice-based foods business for more than last 70 years. The company delivers the finest quality and taste experiences in more than 85 countries across India, the U.S., U.K., Europe, the Middle East, the Far East and the Rest of the World. The company's flagship brands include DAAWAT®, one of India's most loved and consumed Basmati brands, Royal®, which is one of North America's most loved brand and many more. The company is proudly expanding into the future food preferences of millennials by offering organic food in global markets and supplying organic food-ingredients to leading businesses. The company is committed to nurturing the goodness of food for people, the community and the planet.

With a consolidated revenue of around Rs. 11,023 crore as of FY'26, LT Foods has an integrated "Farm to Fork" approach with a well-entrenched Distribution Network with Global Supply Chain Hubs backed by automated state-of-the-art and strategically located Processing Units in India, the U.S. and Europe, and a robust distribution network with 1400+ distributors across the globe.

For further information, please contact:

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